

## Local News

### [Stock market extends gain by N77bn](#)

Nigerian stocks on Wednesday sustained its positive outlook as the overall performance measures, NSE ASI and market capitalisation, rose further by 0.71 per cent each. Click [here](#) to read more.

### [FG slashes budget, sends to National Assembly for review](#)

The Federal Government has revised downward the revenue projection for the 2020 budget by N3.3tn from the initial approved amount of N8.41tn to N5.08tn. Click [here](#) to read more.

### [FG'll divert N457bn petrol subsidy to other sectors –NNPC](#)

The Federal Government will divert N457bn provided for petrol subsidy in the budget to other sectors of the economy, the Group Managing Director of the Nigerian National Petroleum Corporation, Mele Kyari, has said. Click [here](#) to read more.

### [Discos offer customers two-month free electricity](#)

Power distribution companies on Wednesday announced that they were in support of the proposal by the National Assembly and the Federal Executive arm of government that Nigerians should get two months of free electricity. Click [here](#) to read more.

## Company News

### [ExxonMobil slashes capital spending by 30%](#)

ExxonMobil has said it will slash its 2020 capital spending by \$10bn as North America's largest energy company cuts its bottom line deeper than the other integrated oil majors around the world. Click [here](#) to read more.

### [Disney Plus racks up 50m subscribers in five months](#)

Disney's new video streaming service has reached more than 50 million subscribers since its launch five months ago. Click [here](#) to read more.

## International News

### [Coronavirus: Thousands apply for fruit and veg grower jobs](#)

Record numbers of people in the UK are looking for farming jobs, according to figures released by job search engines. Click [here](#) to read more.

### [China's Xi warns of "new difficulties and challenges" amid rising risk of a second wave](#)

Chinese President Xi Jinping has warned against the risk of a second wave of infections in the country as the global pandemic continues to spread, state-run news agency Xinhua reported. Click [here](#) to read more.

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