

News Flow

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Local News

How to access N50bn COVID-19 intervention fund - CBN

The Central Bank of Nigeria says interested stakeholders must meet its set criteria to access its N50bn intervention loans for small and medium scale enterprises. Click here to read more.

Debt service to revenue ratio rises to 48%

The revision of the 2020 revenue framework has raised the Federal Government's debt service to revenue ratio from the initial 29 per cent to 48 per cent. Click here to read more.

Petrol price could further drop by N8/litre -Marketers

The pump price of petrol could drop further by between N5 and N8 per litre, operators in the downstream oil sector have said. Click here to read more.

Stock market halts four weeks downtrend

Transactions on the floor of the Nigerian Stock Exchange closed last week on the positive with the equity market recording first weekly gain in four weeks. Click here to read more.

Company News

Rosabon activates brokerage programme to empower Nigerians

A non-bank financial services firm, Rosabon Financial Services, says it is extending its brokerage programme to interested and eligible brokers across the nation to provide extra earning opportunities for Nigerians during the COVID-19 period. Click here to read more.

Softbank fund warns of \$16.7bn loss due to virus

SoftBank expects to lose \$16.7bn (£13.3bn) on firms it has invested in through its tech start-up fund. Click here to read more.

International News

Oil hovers around \$31 despite OPEC+ cut deal

The international oil benchmark, Brent crude, wobbled on Monday, despite the historic oil production cut deal sealed by the Organisation of Petroleum Exporting Countries and its allies on Sunday. Click here to read more.

Coronavirus: IMF approves debt relief for 25 poor countries

The International Monetary Fund on Monday announced immediate debt relief for 25 poor countries to help them free up funds to fight the coronavirus pandemic. Click here to read more.

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