

Local News

[Investors gain N258bn on blue-chip stocks](#)

The Nigerian equities market closed on Tuesday with a 2.32 per cent gain, extending previous positive sentiment to four consecutive trading day, following gains recorded by blue-chip firms. Click [here](#) to read more.

[Nigeria's economy will contract by 3.4%, says IMF](#)

The International Monetary Fund on Tuesday said the recession caused by the COVID-19 pandemic would be the worst economic downturn witnessed since the Great Depression. Click [here](#) to read more.

[80,000 apply for CBN's N50bn COVID-19 intervention fund](#)

Three weeks after the Central Bank of Nigeria released the guidelines for the N50bn targeted credit facility, over 80,000 applications have so far been received from businesses and individuals. Click [here](#) to read more.

[60 Nigerian oil cargoes unsold despite price cut](#)

A total of 60 Nigerian crude oil cargoes have not been sold despite the reduction of the official selling prices by the Nigerian National Petroleum Corporation. Click [here](#) to read more.

Company News

[Hyundai readies new-gen Tucson, extends warranty on models](#)

Hyundai looks set to stun the auto world with a new generation Tucson as it is said to be putting finishing touches to the compact crossover sport utility vehicle. Click [here](#) to read more.

[Coronavirus: Amazon boss Jeff Bezos adds \\$24bn to fortune](#)

The founder and boss of Amazon has seen his wealth swell by \$24bn (£19bn) after soaring demand for online shopping sent the firm's share price to a new high. Click [here](#) to read more.

International News

[US may have to endure social distancing until 2022 if no vaccine is quickly found, scientists predict](#)

The US may have to endure social distancing measures -- such as stay-at-home orders and school closures until 2022, researchers projected on Tuesday. That is, unless, a vaccine becomes quickly available. Click [here](#) to read more.

[US airlines to receive \\$25bn rescue package](#)

The US has agreed a roughly \$25bn (£19.8bn) rescue package for 10 of the country's biggest airlines as travel plunges due to the coronavirus. Click [here](#) to read more.

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