

Local News

[Lockdown: Stock market gains N28bn in two weeks](#)

Shareholders of quoted firms on the floor of the Nigerian Stock Exchange recorded a gain of N28bn during the first two weeks of lockdown over the COVID-19 pandemic ravaging the country. Click [here](#) to read more.

[Gencos, Discos deny knowledge of FG's N200bn payment](#)

Power generation and distribution companies on Thursday said they were unaware of any N200bn that was paid to the power sector by the Federal Government in the past three days. Click [here](#) to read more.

[Free electricity, mere propaganda, says ICN](#)

The recent announcement of plan to give Nigerians two months of free electricity as part of palliatives for COVID-19 is nothing more than propaganda that cannot work, the Transmission Company of Nigeria has said. Click [here](#) to read more.

[Banks recorded N11.44tn online payments in March](#)

Bank customers carried out a total of N11.44tn worth of financial transactions on the Point of Sales and Instant payment and electronic bills platforms in March, the latest data from the Nigeria Inter-Bank Settlement System have shown. Click [here](#) to read more.

Company News

[No employee contracted COVID-19 – Chevron](#)

Chevron Nigeria Limited has debunked speculations that it quarantined some of its workers suspected of contracting coronavirus in a hotel in Warri, Delta State. Click [here](#) to read more.

[Coronavirus: Ventilator built by Airbus and F1 approved](#)

The first new medical ventilator to treat people with severe symptoms of Covid-19 has been approved in the UK. Click [here](#) to read more.

International News

[EU helps protect weak firms from foreign takeovers](#)

The EU plans to help block foreign takeovers of European companies struggling with the virus downturn. Click [here](#) to read more.

[China's virus-hit economy shrinks for first time in decades](#)

China's economy shrank for the first time in decades in the first quarter of the year, as the virus forced factories and businesses to close. Click [here](#) to read more.

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