

Local News

[Petrol subsidy removal, a game-changer — ICCI](#)

The Lagos Chamber of Commerce and Industry has said the decision by the Nigerian National Petroleum Corporation to put an end to fuel subsidy will be a game-changer for the oil and gas sector and the economy. Click [here](#) to read more.

[Nigerian capital market loses N2.51tn in seven weeks](#)

Since February 28 when Nigeria recorded its first coronavirus case, investors in the capital market have lost about N2.51tn. Click [here](#) to read more.

[Business CEOs seek tax relief, zero-interest loans](#)

Many Nigerian businesses are seeking tax relief and low-interest or zero-interest loans from the government to help them cope with the impact of the coronavirus pandemic. Click [here](#) to read more.

[NPA extends demurrage-free period to April 26](#)

Following its directive to terminal operators to suspend all applicable storage fees on consignments (demurrage) for 21 days effective March 23, the Nigerian Ports Authority has directed that additional 14 days be added to the demurrage-free period. Click [here](#) to read more.

Company News

[Disney stops paying 100,000 workers during downturn](#)

Walt Disney will stop paying more than 100,000 employees from this week as it struggles with coronavirus closures. Click [here](#) to read more.

[Coronavirus: Amazon boss Jeff Bezos adds \\$24bn to fortune](#)

The founder and boss of Amazon has seen his wealth swell by \$24bn (£19bn) after soaring demand for online shopping sent the firm's share price to a new high. Click [here](#) to read more.

International News

[US oil prices drop to 21-year low as demand dries up](#)

The price of US oil has fallen to a level not seen since 1999, as demand dries up and storage runs out. Click [here](#) to read more.

[IMF head: Dire economic forecasts may be too optimistic](#)

How do you co-ordinate economic policy across the globe, when an invisible enemy that behaves in unknown ways systematically erodes the very way economies function? Click [here](#) to read more.

Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing: