

Dear Esteemed Investor,

The Nigerian equity market closed positive as the All Share Index (ASI) gained 7.19% on weekly comparism (WoW). This leaves the month to date comparism at 7.61% and thus, settle the year to date return of the market at -14.61%. The Market Capitalization also gained 7.19% on weekly comparism which leaves the month to date comparism at 7.61% and thus, settle the year to date return of the market at -7.82%.

A total turnover of 1.495 billion shares worth N12.894 billion in 20,982 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 2.440 billion shares valued at N19.932 billion that exchanged hands last week in 18,918 deals.

The Financial Services industry (measured by volume) led the activity chart with 1.238 billion shares valued at N8.424 billion traded in 12,835 deals; thus contributing 82.82% and 65.33% to the total equity turnover volume and value respectively. The Healthcare industry followed with 72.953 million shares worth N386.138 million in 465 deals. The third place was the Consumer Goods industry, with a turnover of 48.567 million shares worth N1.904 billion in 2,611 deals.

The market opened for four trading days this week as the Federal Government of Nigeria declared Friday 10th April 2020 (Good Friday) and Monday 13th April 2019 (Easter Monday) Public Holidays to mark the end of the Lenten season and Easter celebrations.

KEY MARKET INDICATORS

	09/04/2020	17/04/2020	Change	Change%(WoW)	MtD	YtD
The All Share Index	21,384.03	22,921.59	1,537.56	7.19%	7.61%	-14.61%
Total Market Capitalization	11,144,349,999,239.10	11,945,655,299,857.10	801,305,300,618.00	7.19%	7.61%	-7.82%

17/04/2020				09/04/2020			
Date	Deals	Turnover Volume	Turnover Value (N)	Date	Deals	Turnover Volume	Turnover Value (N)
13/04/2020	PUBLIC HOLIDAY			06/04/2020	4,184	336,430,494	4,127,609,403.58
14/04/2020	5,310	557,819,628	2,617,362,535.76	07/04/2020	4,647	1,442,572,439	5,569,211,433.35
15/04/2020	5,166	326,444,379	3,338,708,297.07	08/04/2020	4,660	346,409,715	5,216,170,916.39
16/04/2020	5,985	379,110,193	4,327,067,089.55	09/04/2020	5,427	314,906,187	5,018,819,178.33
17/04/2020	4,521	231,605,076	2,610,412,468.88	10/04/2020	PUBLIC HOLIDAY		
TOTAL	20,982	1,494,979,276	12,893,550,391.26	TOTAL	18,918	2,440,318,835	19,931,810,931.65

Trading in the Top Three Equities namely, Omoluabi Mortgage Bank Plc, FBN Holdings Plc and Zenith Bank Plc. (measured by volume) accounted for 755.096 million shares worth N4.584 billion in 5,758 deals, contributing 50.50% and 35.56% to the total equity turnover volume and value respectively. NB, CONOIL, CHAMPION, MAYBAKER and NESTLE led the gainers table by 45.72%, 32.32%, 20.00%, 18.64% and 16.48% while NAHCO, ARDOVA, ARBICO, JOHNSHOLT and CADBURY top the losers table by shedding 11.25%, 10.22%, 9.82%, 8.93% and 8.70%.

Top 5 Weekly Gainers					Top 5 Weekly Losers				
Company	Open	Close	Loss (N)	Change %	Company	Open	Close	Loss (N)	Change %
NB	22.20	32.35	10.15	45.72%	NAHCO	2.40	2.13	-0.27	-11.25%
CONOIL	13.15	17.40	4.25	32.32%	ARDOVA	11.25	10.10	-1.15	-10.22%
CHAMPION	0.80	0.96	0.16	20.00%	ARBICO	2.85	2.57	-0.28	-9.82%
MAYBAKER	2.20	2.61	0.41	18.64%	JOHNSHOLT	0.56	0.51	-0.05	-8.93%
NESTLE	830.20	967.00	136.80	16.48%	CADBURY	6.90	6.30	-0.60	-8.70%

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