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**News Flow** 

# Local News

## Stock market loses N152bn on profit-taking

Transactions on the floor of the Nigerian Stock Exchange on Tuesday witnessed another drop in share prices as bears sustained their grip on the local bourse following profit-taking by investors. Click here to read more.

#### Fire breaks out at CBN office in Jos

What could have been a fire disaster was on Tuesday averted at the Jos branch office of the Central Bank of Nigeria. Click here to read more.

#### Inflation rate hits 23-month high at 12.26%

The National Bureau of Statistics on Tuesday said the Consumer Price Index, which measures inflation, rose by 12.26 per cent year-on-year in March. Click here to read more.

### COVID-19: Capital market supports committee to raise N1bn

The capital market community has launched an initiative with the aim of raising N1bn within the shortest time possible in a bid to support the fight against COVID-19 and its impact on the Nigerian economy. Click here to read more.

# Company News

### Facebook's \$5.7bn bet on India's richest man Mukesh Ambani

Facebook has said it is investing \$5.7bn (£4.6bn) in cut-price Indian mobile internet company Reliance Jio, which is owned by the country's richest person Mukesh Ambani. Click here to read more.

#### Netflix gets 16 million new sign-ups thanks to lockdown

Netflix has seen subscriber numbers surge this year, as lockdowns around the world keep people at home where they want to be entertained. Click here to read more.

# International News

Coronavirus: Missouri sues Chinese government over virus handling The US state of Missouri is suing the Chinese government over its handling of the coronavirus which it says has led to severe economic losses. Click here to read more.

#### Cheaper clothes and fuel sees UK inflation fall to 1.5% in March

The UK's inflation rate fell to 1.5% in March, largely driven by falls in the price of clothing and fuel ahead of the coronavirus lockdown. Click here to read more.

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Tel: +234 8168 518 843, 01-4622782 (Formerly Independent Securities Limited) 51, Ademola Street, off Awolowo Road, Ikoyi, Lagos. Lagos, Nigeria. Email: research@qualinvestcapital.com Website: www.qualinvestcapital.com