

Dear Esteemed Investor,

The Nigerian equity market closed on a positive note today as the All Share Index (ASI) gained 0.66% to settle the year to date return of the market at (-15.13%).

The Index closed at 22,780.30 basis point against the previous close of 22,629.92 basis point while Market Capitalization closed at 11,872,023,348,665.90 against previous close of 11,793,650,044,691.40. Volume traded decreased by 25.61% from 250,346,066 to 186,229,966 while the total value of stocks traded decreased by 20.32% from 2,325,350,960.72 to 1,852,817,440.87 in 3,446 deals compared to 4,877 deals traded previously.

Key Market Indicators		Prev Day	Today	Change%
The All Share Index	Index	<b>22,629.92</b>	<b>22,780.30</b>	<b>0.66%</b>
Total Market Capitalization	Market Capitalization	<b>11,793,650,044,691.40</b>	<b>11,872,023,348,665.90</b>	<b>0.66%</b>
Total Volume Traded	Trade Volume	<b>250,346,066</b>	<b>186,229,966</b>	<b>-25.61%</b>
Total Value Traded	Trade Value	<b>2,325,350,960.72</b>	<b>1,852,817,440.87</b>	<b>-20.32%</b>
Total Number of Deals	No. of Deals	<b>4,877</b>	<b>3,446</b>	<b>-29.34%</b>

ZENITHBANK, GUARANTY, FBNH, WAPCO and UBA were the most active stocks by volume While WAPCO, UBA, FBNH, GUARANTY and ZENITHBANK top the activity chart by value. NEM, WAPCO, LIVESTOCK, TRANSCORP and PZ top the gainers table by gaining 10.00%, 9.66%, 7.69%, 7.35% and 6.25% while SKYAVN, UNIONDAC, GUINNESS and CAVERTON are the only four losers shedding 8.16%, 6.45%, 6.40% and 4.26%.

Top 5 Gainers					Top 4 Losers				
Company	Open	Close	Profit (₦)	Change %	Company	Open	Close	Loss (₦)	Change %
<b>NEM</b>	2.00	2.20	0.20	<b>10.00%</b>	<b>SKYAVN</b>	1.96	1.80	-0.16	<b>-8.16%</b>
<b>WAPCO</b>	10.35	11.35	1.00	<b>9.66%</b>	<b>UNIONDAC</b>	0.31	0.29	-0.02	<b>-6.45%</b>
<b>LIVESTOCK</b>	0.65	0.70	0.05	<b>7.69%</b>	<b>GUINNESS</b>	20.30	19.00	-1.30	<b>-6.40%</b>
<b>TRANSCORP</b>	0.68	0.73	0.05	<b>7.35%</b>	<b>CAVERTON</b>	2.35	2.25	-0.10	<b>-4.26%</b>
<b>PZ</b>	4.00	4.25	0.25	<b>6.25%</b>					

**Disclaimer:**

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing: