

News Flow

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Local News

19 firms gain as market appreciates by N79bn

Transactions on the Nigerian Stock Exchange on Wednesday returned to positive route, reversing prior two days' negative sentiment. Click here to read more.

Rising inflation signifies tougher times ahead –LCCI, NECA, ASBON

The Lagos Chamber of Commerce and Industry, Nigeria Employers' Consultative Association, and the Association of Small Business Owners of Nigeria have warned that unless the Federal Government take some measures to reposition the economy, tougher times await Nigerians. Click here to read more.

Oil crash may warrant production halt, says NNPC

Nigeria has not stopped producing crude oil but a persistent crash in oil prices may lead to a halt in production, the Nigerian National Petroleum Corporation has declared. Click here to read more.

FG April bonds oversubscribed by N215.67bn

The Federal Government's bonds for the month of April worth N60bn offered on Wednesday were over oversubscribed by N215.67bn, the Debt Management Office disclosed on its website. Click here to read more.

Company News

WEMA Bank profit grows by 40 per cent

WEMA Bank Plc says its profit before tax rose by 40.83 per cent year on year to N6.76bn in 2019 from N4.80bn in 2018. Click here to read more.

GT posts N50bn profit in Q1

Guaranty Bank Trust (GTBank) Plc has posted a profit after tax of N50.067bn for the first quarter ended March 2020 in contrast to N49.303bn posted in 2019, accounting for a growth of 1.3 per cent. Click here to read more.

International News

<u>Trump disregards science as chaos overtakes coronavirus response</u>

Alarming new signs are emerging that the Trump administration is shunting science aside in the battle against coronavirus. Click here to read more.

Developing world economies hit hard by coronavirus

The world is experiencing a sharp deterioration in economic performance, due to the continuing coronavirus pandemic. Click here to read more.

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Tel: +234 8168 518 843, 01-4622782 (Formerly Independent Securities Limited)

51, Ademola Street, off Awolowo Road, Ikoyi, Lagos. Lagos, Nigeria. Email: research@qualinvestcapital.com Website: www.qualinvestcapital.com