

Local News

[Stock market extends decline, loses N162bn](#)

Activities on the Nigerian Stock Exchange on Thursday closed southwards, extending previous negative sentiment to three consecutive trading sessions, following sell-off recorded by some stocks. Click [here](#) to read more.

[Securities lending hits N34.76bn](#)

The value of securities lending and borrowing on the Nigerian Stock Exchange amounted to a total of 4.14bn units valued at N34.76bn as of April 17, 2020. Click [here](#) to read more.

[N50bn CBN loans to SMEs, others end 2024](#)

The Central Bank of Nigeria has set December 31, 2024 exit date for its intervention loans to the Small and Medium Enterprises and households aimed at cushioning the effects of coronavirus on businesses and the people. Click [here](#) to read more.

[Oil crash: LCCI, experts call for adjustment models](#)

The Lagos Chamber of Commerce and Industry and experts on Thursday outlined economic adjustment models that would help cushion the effects of global oil price crash on the Nigerian economy. Click [here](#) to read more.

Company News

[UBA recorded N32.7bn profit in Q1](#)

Pan-African financial institution, United Bank for Africa Group Plc, says its profit before tax rose to N32.7bn in the first quarter of the 2020 financial year. Click [here](#) to read more.

[Amazon's £250,000 for bookshops fund stuns trade](#)

Online retailer Amazon, long accused of killing off bricks-and-mortar book sales, has stunned the industry by donating £250,000 to a fund in aid of bookshops hit by coronavirus. Click [here](#) to read more.

International News

[Coronavirus: Congress passes \\$484bn economic relief bill](#)

The US Congress has passed a new Covid-19 relief package totalling \$484bn (£391bn), the fourth aid bill to clear Congress in response to the pandemic. Click [here](#) to read more.

[Coronavirus: US unemployment claims hit 26.4 million amid virus](#)

A further 4.4 million Americans sought unemployment benefits last week as the economic toll from the coronavirus pandemic continued to mount. Click [here](#) to read more.

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