

**News Flow** 

# Local News

### Stock market closes negative with 1.41% loss

Transactions on the floor of the Nigerian Stock Exchange closed last week on the negative trajectory following profit taking witnessed across major blue-chip firms. Click here to read more.

#### Budget: FG to retain \$30 benchmark despite oil price fall

The Federal Government is not considering tinkering with the \$30 per barrel oil price benchmark for the 2020 budget despite the drop in crude oil price, investigations have revealed. Click here to read more.

#### We've taken steps to mitigate COVID-19 impact on capital market - SEC DG

The acting Director-General, Securities and Exchange Commission, Ms Mary Uduk, tells IFEANYI ONUBA the steps being taken by the commission to protect the capital market from the negative impact of the COVID-19 pandemic, among other issues. Click here to read more.

### COVID-19: PFAs under pressure to release pension fund

Stakeholders in the Contributory Pension Scheme have been reacting to issues emanating from different sectors on the need to use the pension funds which stood at N10.2tn as palliatives as a result of the effects of COVID-19 effect on the country. Click here to read more.

## Company News

#### Polaris Bank records N27.8bn profit

Polaris Bank Limited said it recorded N27.8bn profit before tax in its first audited IFRS 2019-compliant financial result. Click here to read more.

#### Coronavirus: Air France-KLM secures billions in government aid

Air France-KLM has secured at least €9bn (£7.9bn; \$9.7bn) in government aid, as the Franco-Dutch airline group struggles to stay afloat because of the coronavirus outbreak. Click here to read more.

# International News

#### Trump is driving Birx's balancing act to the limit

Dr. Deborah Birx's balancing act between science and President Donald Trump's disinformation may be reaching the point of no return. Click here to read more.

#### From private testing for the rich to unrest in banlieues, coronavirus is highlighting France's stark divide

While billionaires isolate themselves at luxurious hideaways on the Mediterranean during the coronavirus outbreak, residents in deprived and crowded areas of France are now facing a surge in deaths, along with unrest on the streets. Click here to read more.

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