

## Dear Esteemed Investor,

The Nigerian equity market closed negative as the All Share Index (ASI) lost 1.41% on weekly comparism (WoW). This leaves the month to date comparism at 6.10% and thus, settle the year to date return of the market at -15.81%. The Market Capitalization also lost 1.41% on weekly comparism which leaves the month to date comparism at 6.10% and thus, settle the year to date return of the market at -9.11%.

A total turnover of 1.195 billion shares worth N13.979 billion in 20,591 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 1.495 billion shares valued at N12.894 billion that exchanged hands last week in 20,982 deals.

The Financial Services industry (measured by volume) led the activity chart with 965.571 million shares valued at N7.811 billion traded in 11,710 deals; thus contributing 80.79% and 55.88% to the total equity turnover volume and value respectively. The Industrial Goods industry followed with 54.803 million shares worth N1.509 billion in 2,043 deals. The third place was the Conglomerates industry, with a turnover of 54.114 million shares worth N111.406 million in 460 deals.

## KEY MARKET INDICATORS

	17/04/2020	24/04/2020	Change	Change%(WoW)	MtD	YtD
<b>The All Share Index</b>	22,921.59	22,599.38	-322.21	-1.41%	6.10%	-15.81%
<b>Total Market Capitalization</b>	11,945,655,299,857.10	11,777,735,972,972.90	-167,919,326,884.20	-1.41%	6.10%	-9.11%

24/04/2020				17/04/2020			
Date	Deals	Turnover Volume	Turnover Value (N)	Date	Deals	Turnover Volume	Turnover Value (N)
20/04/2020	4,930	345,436,922	4,208,110,312.68	13/04/2020	PUBLIC HOLIDAY		
21/04/2020	4,877	250,346,066	2,325,350,960.72	14/04/2020	5,310	557,819,628	2,617,362,535.76
22/04/2020	3,446	186,229,966	1,852,817,440.87	15/04/2020	5,166	326,444,379	3,338,708,297.07
23/04/2020	3,381	201,475,387	3,358,276,535.51	16/04/2020	5,985	379,110,193	4,327,067,089.55
24/04/2020	3,957	211,619,815	2,234,215,749.41	17/04/2020	4,521	231,605,076	2,610,412,468.88
<b>TOTAL</b>	<b>20,591</b>	<b>1,195,108,156</b>	<b>13,978,770,999.19</b>	<b>TOTAL</b>	<b>20,982</b>	<b>1,494,979,276</b>	<b>12,893,550,391.26</b>

Trading in the Top Three Equities namely, FBN Holdings Plc, Guaranty Trust Bank Plc and Zenith Bank Plc. (measured by volume) accounted for 581.950 million shares worth N6.363 billion in 7,185 deals, contributing 48.69% and 45.52% to the total equity turnover volume and value respectively. CADBURY, WEMABANK, NEM, UPDCREIT and UPL led the gainers table by 18.25%, 10.71%, 10.00%, 9.68% and 9.38% while SAHCO, UACN, GUINNESS, CHAMPION and OANDO top the losers table by shedding 26.21%, 17.33%, 15.63%, 15.63% and 12.21%.

Top 5 Weekly Gainers					Top 5 Weekly Losers				
Company	Open	Close	Loss (N)	Change %	Company	Open	Close	Loss (N)	Change %
<b>CADBURY</b>	6.30	7.45	1.15	<b>18.25%</b>	<b>SAHCO</b>	2.06	1.52	-0.54	<b>-26.21%</b>
<b>WEMABANK</b>	0.56	0.62	0.06	<b>10.71%</b>	<b>UACN</b>	7.50	6.20	-1.30	<b>-17.33%</b>
<b>NEM</b>	2.00	2.20	0.20	<b>10.00%</b>	<b>GUINNESS</b>	22.40	18.90	-3.50	<b>-15.63%</b>
<b>UPDCREIT</b>	3.10	3.40	0.30	<b>9.68%</b>	<b>CHAMPION</b>	0.96	0.81	-0.15	<b>-15.63%</b>
<b>UPL</b>	0.96	1.05	0.09	<b>9.38%</b>	<b>OANDO</b>	2.62	2.30	-0.32	<b>-12.21%</b>

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