

News Flow

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Local News

NNPC delays oil export plans, negotiates with producers

The Nigerian National Petroleum Corporation has delayed publishing its future oil export plans as it negotiates with international oil companies and local players on how to cut output in line with a global deal on production curbs. Click here to read more.

Be ready to pay higher for fuel -PPPRA

Nigerians should be ready to pay high or low prices for petrol following the price liberalisation scheme currently in place, the Petroleum Products Pricing Regulatory Agency said on Monday. Click here to read more.

IMF may approve Nigeria's \$3.4bn loan today

There are indications that the Executive Board of the International Monetary Fund may approve the \$3.4bn loan sought by Nigeria on Tuesday (today). Click here to read more.

Dollar sells for N450 in parallel market

The dollar sold for N450 in the parallel market on Friday, showing a shallow and dry reflection of the foreign exchange market. Click here to read more.

Company News

Coronavirus: HSBC profits halved by pandemic fallout

HSBC says its first quarter profits have almost halved due to the impact of the coronavirus pandemic. Click here to read more.

BP profits dive 66% as coronavirus hits oil demand

BP's first quarter profit has dived by two thirds after the global coronavirus crisis hit demand for oil. Click here to read more.

International News

US oil falls below \$11 a barrel as supply concerns keep roiling markets

US oil prices are still plunging as investors continue to fret about an excess supply of crude at a time when no one wants any. Click here to read more.

How New Zealand 'eliminated' Covid-19 after weeks of lockdown

After weeks of lockdown, New Zealand has achieved its ambitious goal of eliminating the coronavirus. Click here to read more.

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