

News Flow

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Local News

Stock market extends gain with N58bn

Trading on the floor of Nigerian stock market on Tuesday maintained a bullish trend following gains recorded majorly by blue-chip stocks. Click here to read more.

COVID-19: IMF approves \$3.4bn emergency loan for Nigeria

The Executive Board of the International Monetary Fund on Tuesday approved \$3.4bn in emergency financial assistance to the Federal Government in addressing the severe economic impact of the COVID-19 pandemic. Click here to read more.

Domestic borrowing: Senate approves FG's N850bn request

The Senate has approved the Federal Government's request for conversion of N850bn new external borrowing in the 2020 budget to domestic borrowing. Click here to read more.

COVID-19: Private sector contributions hit N27.16bn

Total funds raised by the Private Sector Coalition Against COVID-19 rose to N27.16bn as of the end of April 23, 2020. Click here to read more.

Company News

Kia, Porsche lead at global SUV, high-performance awards

Two automakers, Kia and Porsche, emerged as the ultimate winners at the 2020 World Car Awards, taking home the world car of the year and the performance car prizes respectively. Click here to read more.

British Airways to cut up to 12,000 jobs as air travel collapses

British Airways is set to cut up to 12,000 jobs from its 42,000-strong workforce due to a collapse in business because of the coronavirus pandemic. Click here to read more.

International News

The Fed's four radical moves to save the economy

As policymakers from America's central bank prepare to meet - virtually - this week, they will be looking to see if the extraordinary steps they have taken to confront the world's most severe economic crisis since the Great Depression are working. Click here to read more.

How does India, a country of 1.3 billion people, have around 1,000 coronavirus deaths?

Experts predicted that the country could expect millions of coronavirus cases. Doctors warned that India needed to prepare for an onslaught of cases that could cripple the country's ill-equipped health system. Onlookers worried that the virus could spread like wildfire through India's slums, where residents live in cramped quarters and basic sanitation often isn't available. Click here to read more.

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