

Local News

[Manufacturers, govs in talks to reopen shut factories](#)

The Manufacturers Association of Nigeria says it is currently holding talks with state governors on the need to loosen up more industries across the country in order to ensure production of products and save jobs. Click [here](#) to read more.

[Debt servicing may gulp 75% govt revenue by 2024 –Report](#)

A report published by the World Bank has projected that debt servicing will take up about 75 per cent of Federal Government's revenue by 2024. Click [here](#) to read more.

[24 states get N43.4bn World Bank grant for transparency](#)

The Federal Government on Wednesday said it had disbursed N43.41bn (\$120.6m) to 24 states under the performance-based grant component of the World Bank-Assisted States Fiscal Transparency, Accountability and Sustainability Programme-for-Results. Click [here](#) to read more.

[CBN resumes dollar sales for SMEs, school fees](#)

The Central Bank of Nigeria has resumed provision of foreign exchange to all commercial banks for onward sales to parents wishing to pay school fees and Small and Medium Enterprises. Click [here](#) to read more.

Company News

[MTN revenue rises to N329.2bn](#)

MTN Nigeria reported revenue growth of 16.7 per cent to N329.2bn in the first quarter ended March 31, 2020 compared with N282.1bn in the same period in 2019. Click [here](#) to read more.

[Boeing to cut staff after \\$641m first-quarter loss](#)

Boeing announced sweeping cost-cutting measures Wednesday after reporting a first-quarter loss of \$641 million following the hit to the airline business from the coronavirus pandemic. Click [here](#) to read more.

International News

[Coronavirus: Stock markets boosted by remdesivir drug hopes](#)

Shares in the US and Asia have risen on hopes that an experimental drug could help treat symptoms of Covid-19. Click [here](#) to read more.

[Coronavirus: US economy shrinks at fastest rate since 2008](#)

The US economy suffered its most severe contraction in more than a decade in the first quarter of the year, as the country introduced lockdowns to slow the spread of coronavirus. Click [here](#) to read more.

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