

Local News

[FG retains N125/litre petrol price despite crude oil crash](#)

The Federal Government has failed to review the N123.5 to N125/litre pump price of petrol for the month of May 2020 despite continued crash of crude oil price. Click [here](#) to read more.

[CBN prevails on banks not to sack workers](#)

The Central Bank of Nigeria and the Bankers' Committee have jointly agreed to suspend sacking of workers in the banks during the COVID-19 pandemic. Click [here](#) to read more.

[FG raises MDAs operating surplus to N916.87bn](#)

The Federal Government has revised upwards the independent revenue projections from Ministries, Departments and Agencies in the current fiscal period by N66.9bn to N916.87bn. Click [here](#) to read more.

[FG intensifying diversification through minerals sector –Minister](#)

The Minister of State for Mines and Steel Development, Uche Ogah, has said the Federal Government had reinforced efforts at diversifying sources of revenue in order to reposition the economy after the COVID-19 pandemic. Click [here](#) to read more.

Company News

[Elon Musk tweet wipes \\$14bn off Tesla's value](#)

Tesla boss Elon Musk wiped \$14bn (£11bn) off the carmaker's value after tweeting its share price was too high. Click [here](#) to read more.

[Warren Buffett's company Berkshire Hathaway sells US airline shares](#)

Billionaire investor Warren Buffett says his company Berkshire Hathaway has sold all of its shares in the four largest US airlines. Click [here](#) to read more.

International News

[US government report assesses China intentionally concealed severity of coronavirus](#)

The Chinese government intentionally concealed the severity of the coronavirus from the international community while it stockpiled imports and decreased exports, a Department of Homeland Security report found, according to an administration official familiar with the report. Click [here](#) to read more.

[Coronavirus: Treasury rolls out small business 'bounce back' loans](#)

Businesses will be able to apply for loans of up to £50,000 from Monday in a scheme backed by the Treasury. Click [here](#) to read more.

Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing: