

Dear Esteemed Investor,

The market opened for four trading days this week as the Federal Government of Nigeria declared Friday 1st May 2020 a Public Holiday to commemorate the 2020 Workers Day Celebration.

The Nigerian equity market closed positive as the All Share Index (ASI) gained 1.87% on weekly comparism (WoW). This leaves the month to date comparism at 8.08% and thus, settle the year to date return of the market at -14.24%. The Market Capitalization also gained 1.87% on weekly comparism which leaves the month to date comparism at 8.08% and thus, settle the year to date return of the market at -7.42%.

A total turnover of 1.012 billion shares worth N9.892 billion in 17,023 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 1.195 billion shares valued at N13.979 billion that exchanged hands last week in 20,591 deals.

The Financial Services industry (measured by volume) led the activity chart with 809.957 million shares valued at N5.666 billion traded in 9,533 deals; thus contributing 80.06% and 57.28% to the total equity turnover volume and value respectively. The Industrial Goods industry followed with 47.884 million shares worth N1.681 billion in 1,920 deals. The third place was the Conglomerates industry, with a turnover of 46.627 million shares worth N86.349 million in 550 deals.

KEY MARKET INDICATORS

	24/04/2020	30/04/2020	Change	Change%(WoW)	MtD	YtD
The All Share Index	22,599.38	23,021.01	421.63	1.87%	8.08%	-14.24%
Total Market Capitalization	11,777,735,972,972.90	11,997,467,059,477.60	219,731,086,504.70	1.87%	8.08%	-7.42%

30/04/2020				24/04/2020			
Date	Deals	Turnover Volume	Turnover Value (N)	Date	Deals	Turnover Volume	Turnover Value (N)
27/04/2020	3,354	108,120,797	1,332,795,491.55	20/04/2020	4,930	345,436,922	4,208,110,312.68
28/04/2020	4,259	266,627,724	2,752,975,144.05	21/04/2020	4,877	250,346,066	2,325,350,960.72
29/04/2020	4,464	277,429,181	2,548,202,209.83	22/04/2020	3,446	186,229,966	1,852,817,440.87
30/04/2020	4,946	359,467,419	3,258,305,718.26	23/04/2020	3,381	201,475,387	3,358,276,535.51
01/05/2020	PUBLIC HOLIDAY			24/04/2020	3,957	211,619,815	2,234,215,749.41
TOTAL	17,023	1,011,645,121	9,892,278,563.69	TOTAL	20,591	1,195,108,156	13,978,770,999.19

Trading in the Top Three Equities namely, FBN Holdings Plc, United Bank for Africa Plc and Access Bank Plc. (measured by volume) accounted for 414.588 million shares worth N2.290 billion in 3,189 deals, contributing 40.98% and 23.15% to the total equity turnover volume and value respectively. ARDOVA, LASACO, UACN, VITAFOAM and CHAMS led the gainers table by 20.94%, 12.50%, 11.29%, 9.98% and 9.52% while NB, TRANSCORP, ETERNA, PRESTIGE and WEMABANK top the losers table by shedding 13.04%, 10.81%, 9.62%, 9.09% and 4.84%.

Top 5 Weekly Gainers					Top 5 Weekly Losers				
Company	Open	Close	Loss (N)	Change %	Company	Open	Close	Loss (N)	Change %
ARDOVA	9.55	11.55	2.00	20.94%	NB	34.50	30.00	-4.50	-13.04%
LASACO	0.24	0.27	0.03	12.50%	TRANSCORP	0.74	0.66	-0.08	-10.81%
UACN	6.20	6.90	0.70	11.29%	ETERNA	2.39	2.16	-0.23	-9.62%
VITAFOAM	4.51	4.96	0.45	9.98%	PRESTIGE	0.55	0.50	-0.05	-9.09%
CHAMS	0.21	0.23	0.02	9.52%	WEMABANK	0.62	0.59	-0.03	-4.84%

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