

Local News

[Nigerians'll pay higher electricity tariffs, FG promises IMF](#)

Nigerians will pay much higher tariff for power in 2021, going by promises made by the Federal Government to the International Monetary Fund while seeking the \$3.4bn emergency financial assistance recently approved for Nigeria. Click [here](#) to read more.

[Naira gains, exchanges 430/\\$ as forex sale resumes](#)

The naira sold for N430 to a dollar on Monday, gaining some strength over previous week's sales figures, following the resumption of forex sales by the Central Bank of Nigeria on April 29, 2020. Click [here](#) to read more.

[Stock market advances with N36bn gain](#)

The bulls maintained its grip on the market activities following gains recorded majorly by blue-chip stocks as investors positioned to leverage undervalued stocks. Click [here](#) to read more.

[Customers carry out 3.11 million e-transactions as banks reopen](#)

Bank customers across the country carried out over three million online instant payments on Nigeria Interbank Settlement System Instant Pay platform as Lagos and other states' residents eased the one-month long lockdown. Click [here](#) to read more.

Company News

[Access Bank denies sacking 75% workers, closing branches](#)

Access Bank Plc on Monday debunked reports that it plans to sack 75 per cent of its workforce and as well close more than 300 branches. Click [here](#) to read more.

[TikTok is winning over millennials and Instagram stars as its popularity explodes](#)

Alana Tsui hadn't really thought about joining TikTok before the coronavirus pandemic. Click [here](#) to read more.

International News

[Coronavirus: US to borrow record \\$3tn as spending soars](#)

The US has said it wants to borrow a record \$3tn (£2.4tn) in the second quarter, as coronavirus-related rescue packages blow up the budget. Click [here](#) to read more.

[Coronavirus: UK car registrations record sharpest fall since WW2](#)

New car registrations almost ground to a halt in April after coronavirus lockdown measures were introduced, the motor industry has said. Click [here](#) to read more.

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