

Dear Esteemed Investor,

The Nigerian equity market closed on a negative note today as the All Share Index (ASI) lost 0.39% to settle the year to date return of the market at (-10.77%).

The Index closed at 23,950.83 basis point against the previous close of 24,045.40 basis point while Market Capitalization closed at 12,482,050,333,134.20 against previous close of 12,531,334,100,733.40. Volume traded decreased by 0.64% from 208,588,018 to 207,249,080 while the total value of stocks traded decreased by 19.03% from 2,193,212,108.05 to 1,775,900,684.08 in 4,460 deals compared to 4,320 deals traded previously.

Key Market Indicators		Prev Day	Today	Change%
The All Share Index	Index	<b>24,045.40</b>	<b>23,950.83</b>	<b>-0.39%</b>
Total Market Capitalization	Market Capitalization	<b>12,531,334,100,733.40</b>	<b>12,482,050,333,134.20</b>	<b>-0.39%</b>
Total Volume Traded	Trade Volume	<b>208,588,018</b>	<b>207,249,080</b>	<b>-0.64%</b>
Total Value Traded	Trade Value	<b>2,193,212,108.05</b>	<b>1,775,900,684.08</b>	<b>-19.03%</b>
Total Number of Deals	No. of Deals	<b>4,320</b>	<b>4,460</b>	<b>3.24%</b>

GUARANTY, ZENITHBANK, FBNH, REGALINS and AIICO were the most active stocks by volume While CAP, MTNN, FBNH, GUARANTY and ZENITHBANK top the activity chart by value. UNILEVER, MCNICHOLS, JAIZBANK, ETERNA and CILEASING top the gainers table by gaining 10.00%, 9.52%, 9.09%, 7.87% and 6.67% while CAP, WAPIC, UAC-PROP, UBN and HONYFLOUR top the losers table by shedding 9.83%, 9.09%, 8.70%, 8.57% and 8.41%.

Top 5 Gainers					Top 4 Losers				
Company	Open	Close	Profit (₦)	Change %	Company	Open	Close	Loss (₦)	Change %
<b>UNILEVER</b>	10.50	11.55	1.05	<b>10.00%</b>	<b>CAP</b>	22.90	20.65	-2.25	<b>-9.83%</b>
<b>MCNICHOLS</b>	0.42	0.46	0.04	<b>9.52%</b>	<b>WAPIC</b>	0.33	0.30	-0.03	<b>-9.09%</b>
<b>JAIZBANK</b>	0.55	0.60	0.05	<b>9.09%</b>	<b>UAC-PROP</b>	0.92	0.84	-0.08	<b>-8.70%</b>
<b>ETERNA</b>	2.16	2.33	0.17	<b>7.87%</b>	<b>UBN</b>	7.00	6.40	-0.60	<b>-8.57%</b>
<b>CILEASING</b>	4.50	4.80	0.30	<b>6.67%</b>	<b>HONYFLOUR</b>	1.07	0.98	-0.09	<b>-8.41%</b>

**Disclaimer:**

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing: