

Local News

[Total pension assets rise to N10.5tn](#)

The total assets under the Contributory Pension Scheme rose to N10.5tn as of the end of February 2020. Click [here](#) to read more.

[Foreign reserves gain \\$1.22bn in 11 days](#)

Foreign reserves have risen to \$34.65bn within eleven days, latest figures from the Central Bank of Nigeria have indicated. Click [here](#) to read more.

[Stock market extends loss by N133bn](#)

The Nigerian equity market on Tuesday sustained its negative sentiment to three consecutive trading sessions as investors continued to take profits to increase capital gains. Click [here](#) to read more.

[Nigerians consumed N2.5tn petrol in 13 months –NNPC](#)

The Nigerian National Petroleum Corporation on Tuesday announced that its downstream subsidiary company in charge of bulk sales and distribution of petroleum products, Petroleum Products Marketing Company, recorded N211.62bn sale of white products in February 2020. Click [here](#) to read more.

Company News

[Sterling Bank grows operating income to N18.77bn](#)

Sterling Bank Plc has said its net operating income rose by 1.2 per cent to N18.779bn during its first quarter ended March 31, 2020 from N18.565bn during the corresponding period of 2019. Click [here](#) to read more.

[Continental Reinsurance records N1.88bn profit](#)

Continental Reinsurance posted a profit after tax of N1.882bn for the first quarter ended March 2020 against N362m posted in 2019, accounting for 420 per cent increase. Click [here](#) to read more.

International News

[Coronavirus: India announces \\$264bn economic rescue package](#)

India has announced a 20 trillion rupee (\$264bn; £216bn) economic package to help the country cope with its prolonged coronavirus lockdown. Click [here](#) to read more.

[UK economy shrinks at fastest pace since financial crisis](#)

The UK economy shrank at the fastest pace since the financial crisis in the first quarter of 2020 as coronavirus forced the country into lockdown. Click [here](#) to read more.

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