

Local News

[Nigerian treasury bills oversubscribed by N132bn](#)

The Nigerian Treasury Bills auctioned for the month of May was oversubscribed by N132bn. Click [here](#) to read more.

[FG warns oil firms against employing foreigners illegally](#)

The Federal Government has warned oil and gas firms against the illegal use of manpower supply permits to employ expatriates in the Nigerian oil and gas industry. Click [here](#) to read more.

[Stock market halts downtrend as Unilever, 19 others gain](#)

Transaction activities on the Nigerian equity market on Wednesday halted the three-day negative sentiment following gains recorded by Unilever Nigeria Plc and 19 other firms. Click [here](#) to read more.

[FG adjusts 2020 budget to N10.52tn, adopts \\$25 oil benchmark](#)

The Federal Government on Wednesday adjusted the 2020 budget downward from the original N10.59tn to N10.52tn. Click [here](#) to read more.

Company News

[Airtel Nigeria reports \\$1.37bn revenue, 41.8 million subscribers](#)

Airtel Nigeria reported a revenue growth of 24.1 per cent to \$1.37bn in the year ended March 31, 2020, up from \$1.11bn reported a year earlier. Click [here](#) to read more.

[Interswitch boss advises start-ups on funding](#)

The Group Managing Director, Interswitch, Mitchell Elegbe, has advised entrepreneurs to have a clear business model before seeking start-up capital. Click [here](#) to read more.

International News

[Fed warns of slow recovery without more virus relief](#)

Federal Reserve chair Jerome Powell has warned that America faces a slow and painful economic recovery without additional government relief. Click [here](#) to read more.

[Trump's rebuke of Fauci encapsulates rejection of science in virus fight](#)

President Donald Trump's repudiation of Dr. Anthony Fauci has long been probable. Once the trusted doctor warned of the human cost of Trump's push to quickly reopen the country, it became inevitable. Click [here](#) to read more.

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