

## Local News

### [No forex for goods with local substitutes –Emefiele](#)

The Central Bank Governor, Mr Godwin Emefiele, has said that the CBN will not support the importation of items that can be produced in Nigeria with forex. Click [here](#) to read more.

### [Nigeria's active oil rigs fall by 24% to 16](#)

The number of active oil rigs in the country fell by 23.8 per cent to 16 in April amid the coronavirus-induced collapse in prices and demand for crude. Click [here](#) to read more.

### [Investors gain N136bn as 29 stocks rise](#)

Transactions on the floor of the Nigerian Stock Exchange on Tuesday sustained positive sentiment with N37bn gain. Click [here](#) to read more.

### [Reps demand 40-year socioeconomic plan from FG](#)

The House of Representatives has asked the Federal Government to develop a long-term socioeconomic plan for Nigeria. Click [here](#) to read more.

## Company News

### [Johnson & Johnson to stop selling baby powder in US](#)

Healthcare giant Johnson & Johnson is to stop selling its talc-based Johnson's Baby Powder in the US and Canada. Click [here](#) to read more.

### [Coronavirus: Rolls-Royce to cut 9,000 jobs amid virus crisis](#)

Rolls-Royce has said it will cut 9,000 jobs and warned it will take "several years" for the airline industry to recover from the coronavirus pandemic. Click [here](#) to read more.

## International News

### [UK inflation rate falls sharply in April to 0.8%](#)

The UK's inflation rate fell in April to its lowest since August 2016 as the economic fallout of the first month of the lockdown hit prices. Click [here](#) to read more.

### [Coronavirus: World Bank warns 60m at risk of 'extreme poverty'](#)

Up to 60m people will be pushed into "extreme poverty" by the coronavirus warns the president of the World Bank. Click [here](#) to read more.

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