

Local News

[Contractors continue agric ministry picketing over N17bn debt](#)

Aggrieved contractors owed over N17bn by the Federal Ministry of Agriculture and Rural Development are mobilising to stop the FMARD's minister from gaining entry into his office again on Friday (today). Click [here](#) to read more.

[N10tn spent on fuel subsidy in 15 years – Marketers](#)

The Federal Government has spent about N10n subsidising petroleum products in the last 15 years, the Major Oil Marketers Association of Nigeria has said. Click [here](#) to read more.

[29 stocks lift market as investors gain N159bn](#)

The local bourse on Thursday sustained its positive sentiment to four consecutive trading sessions as the market capitalisation gained N159bn. Click [here](#) to read more.

[Inflation hit two-year high at 12.34% in April –NBS](#)

The consumer price index, which measures the rate of inflation in Nigeria, increased by 12.34 per cent (year-on-year) in April 2020. Click [here](#) to read more.

Company News

[Total Nigeria reports N163m loss](#)

Total Nigeria Plc has posted a loss after tax of N163.22m loss for the first quarter ended March, 31 2020 as against N474.089m posted in 2019. Click [here](#) to read more.

[Clarks to cut 900 office jobs in shake-up](#)

Shoe chain Clarks will cut 900 office jobs worldwide as it tries to position itself for a post virus future. Click [here](#) to read more.

International News

[China scraps annual economic growth target for first time](#)

China will not set an economic growth goal for this year as it deals with the fallout from the coronavirus pandemic. Click [here](#) to read more.

[UK borrowing soars to cope with impact of virus](#)

The government borrowed £62.1bn in April, the highest monthly figure on record, according to the Office for National Statistics (ONS). Click [here](#) to read more.

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