

Dear Esteemed Investor,

The Nigerian equity market closed negative as the All Share Index (ASI) gained 5.59% on weekly comparison (WoW). This leaves the month to date comparison at 9.49% and thus, settle the year to date return of the market at -6.10%. The Market Capitalization also lost 5.59% on weekly comparison which leaves the month to date comparison at 9.49% and thus, settle the year to date return of the market at 1.37%.

A total turnover of 1.718 billion shares worth N18.849 billion in 26,367 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 926.418 million shares valued at N9.768 billion that exchanged hands last week in 20,910 deals.

The Financial Services industry (measured by volume) led the activity chart with 1.273 billion shares valued at N11.362 billion traded in 13,808 deals; thus contributing 74.08% and 60.28% to the total equity turnover volume and value respectively. The Industrial Goods industry followed with 102.377 million shares worth N3.194 billion in 2,956 deals. The third place was the Healthcare industry, with a turnover of 99.620 million shares worth N493.348 million in 1,194 deals.

KEY MARKET INDICATORS

	15/05/2020	22/05/2020	Change	Change%(WoW)	MtD	YtD
The All Share Index	23,871.33	25,204.75	1,333.42	5.59%	9.49%	-6.10%
Total Market Capitalization	12,440,616,345,863.70	13,135,530,403,884.70	694,914,058,021.00	5.59%	9.49%	1.37%

22/05/2020				15/05/2020			
Date	Deals	Turnover Volume	Turnover Value (N)	Date	Deals	Turnover Volume	Turnover Value (N)
18/05/2020	5,544	331,001,743	2,929,331,578.37	11/05/2020	4,460	207,249,080	1,775,900,684.08
19/05/2020	4,784	339,756,744	3,921,291,338.71	12/05/2020	4,005	155,746,430	1,675,336,152.97
20/05/2020	5,195	436,838,465	5,410,767,242.45	13/05/2020	3,573	159,235,165	1,540,240,707.24
21/05/2020	5,239	350,765,865	3,706,029,097.96	14/05/2020	4,542	182,740,028	2,328,660,751.00
22/05/2020	5,605	259,575,556	2,881,109,187.26	15/05/2020	4,330	221,447,170	2,448,298,483.67
TOTAL	26,367	1,717,938,373	18,848,528,444.75	TOTAL	20,910	926,417,873	9,768,436,778.96

Trading in the Top Three Equities namely Zenith Bank Plc, Access Bank and FBN Holdings Plc. (measured by volume) accounted for 673.104 million shares worth N6.803 billion in 5,927 deals, contributing 39.18% and 36.09% to the total equity turnover volume and value respectively. UNILEVER, REDSTAREX, BUACEMENT, MOBIL and UACN led the gainers table by 33.86%, 26.67%, 23.42%, 20.92% and 20.14% while ARBICO, AFROMEDIA, ROYALEX, LASACO and CORNERST top the losers table by shedding 9.91%, 9.68%, 9.09%, 7.41% and 6.78%.

Top 5 Weekly Gainers					Top 5 Weekly Losers				
Company	Open	Close	Loss (N)	Change %	Company	Open	Close	Loss (N)	Change %
UNILEVER	12.70	17.00	4.30	33.86%	ARBICO	2.32	2.09	-0.23	-9.91%
REDSTAREX	3.00	3.80	0.80	26.67%	AFROMEDIA	0.31	0.28	-0.03	-9.68%
BUACEMENT	31.60	39.00	7.40	23.42%	ROYALEX	0.22	0.20	-0.02	-9.09%
MOBIL	176.90	213.90	37.00	20.92%	LASACO	0.27	0.25	-0.02	-7.41%
UACN	6.95	8.35	1.40	20.14%	CORNERST	0.59	0.55	-0.04	-6.78%

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