

Local News

[Petrol marketers to gain N8.3bn on depot price reduction](#)

Retail marketers of petrol are currently raking in billions of naira as findings on Wednesday showed that they would make over N8.3bn profit in May (this month) due to the recent reduction in the ex-depot price of the product. Click [here](#) to read more.

[CBN suspends intervention-loan repayment for one year](#)

The Central Bank of Nigeria has said it is giving one-year moratorium on all principal repayments for COVID-19 intervention loans through its participating Other Financial Institutions with effect from March 1, 2020. Click [here](#) to read more.

[Nigerian Breweries, Stanbic lead as market gains N9bn](#)

The local bourse on Tuesday opened the trading week on the positive trajectory after two-day Sallah holiday declared by the Federal Government. Click [here](#) to read more.

[World Bank okays \\$346m for projects in Nigeria, others](#)

The World Bank has approved \$346m for two projects aimed at strengthening resilience and livelihoods in the Lake Chad region. Click [here](#) to read more.

Company News

[NSE, IFC launch Nigeria2Equal](#)

The Nigerian Stock Exchange in collaboration with the International Finance Corporation has launched the Nigeria2Equal Programme with an inaugural seminar. Click [here](#) to read more.

[Nissan shuts Barcelona plant with the loss of 2,800 jobs](#)

Nissan is closing its factory in Barcelona with the loss of about 2,800 jobs, according to the Spanish government. Click [here](#) to read more.

International News

[Trump to 'sign executive order about social media'](#)

US President Donald Trump will sign an executive order targeting social media firms, the White House has said. Click [here](#) to read more.

[China approves controversial national security law for Hong Kong](#)

China's legislature has approved a proposal to impose a highly contentious national security law in Hong Kong, in an unprecedented move that critics say threatens fundamental political freedoms and civil liberties in the semi-autonomous territory. Click [here](#) to read more.

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