

Local News

[CBN forecasts slower growth, reduces lending rate to 12.5%](#)

The Monetary Policy Committee on Thursday said the lower growth recorded in the economy in first quarter of 2020 was expected to dip slightly but with combined monetary and fiscal stimulus, the country may avoid a recession. Click [here](#) to read more.

[FG approves new health protocol for international flights](#)

The Federal Government through the Ministry of Health has approved a new health protocol for Nigerian crew who operate flights outside the country. Click [here](#) to read more.

[Equity market records N29bn loss](#)

Trading activities on the floor of the Nigerian Stock Exchange fell by 0.22 per cent on Thursday to halt its gaining streak as market speculators began profit-taking. Click [here](#) to read more.

[Price crash: NNPC targets \\$10 oil production cost](#)

The Nigerian National Petroleum Corporation has said it is looking to drive down the cost of producing a barrel of crude oil to \$10 and below in oilfields across the country. Click [here](#) to read more.

Company News

[Renault cuts 15,000 jobs in major restructuring](#)

Renault is cutting 15,000 jobs worldwide as part of a €2bn (£1.8bn) cost-cutting plan after seeing sales plunge because of the virus pandemic. Click [here](#) to read more.

[This app uses science and tradition to warn African farmers of drought](#)

An app is combining weather station data with the traditional knowledge of African farmers to predict droughts. Click [here](#) to read more.

International News

[Coronavirus: France announces €8bn rescue plan for car industry](#)

The French government has announced an €8bn (£7.1bn) rescue plan for its car industry, which has been severely impacted by the coronavirus pandemic. Click [here](#) to read more.

[George Floyd protests spread nationwide](#)

Two days after the death of an unarmed black man at the hands of a police officer, protesters demonstrated in a number of major US cities. Click [here](#) to read more.

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