

News Flow

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Local News

Economy contracted in May, says CBN report

Economic activities in manufacturing, production and other indices contracted in May after recording at least 36 months of consecutive growth. Click here to read more.

CIS lists benefits of Sukuk bond

The Chartered Institute of Stockbrokers has described the Federal Government's Sukuk bond as a wealth creation strategy in this period of COVID-19 pandemic. Click here to read more.

Stock investors gain N1.18tn in one month

Investors in the nation's stock market gained N1.18tn in May as the market capitalisation rose above N13tn. Click here to read more.

CBN extends accounts submission deadline for MfBs, others

The Central Bank of Nigeria has extended the timeframe for the submission of the 2019 audited financial statements of Other Financial Institutions because of COVID-19 pandemic on their operations. Click here to read more.

Company News

Seplat pays \$59m dividend to shareholders

Seplat Petroleum Development Company Plc has said its shareholders will receive \$59m dividend payment, translating to 10 cents per share. Click here to read more.

Amazon UK website defaced with racist abuse

Amazon has blamed a "bad actor" for racist abuse that appeared on multiple listings on its UK website. Click here to read more.

International News

George Floyd protests spread nationwide

Protests erupt for a sixth day across the US over the death of George Floyd, an unarmed black man, at the hands of a police officer in Minneapolis, Minnesota. Click here to read more.

Holiday firms in fresh plea over 2-week flight quarantine plans

A group of 200 travel companies has written to Home Secretary Priti Patel asking for current quarantine plans for people entering the UK to be scrapped. Click here to read more.

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