

## Dear Esteemed Investor,

It was a brief trading week as the Federal Government of Nigeria declared Monday 25th and Tuesday 26th May 2020 as Public Holidays to mark the end of holy month of Ramadan and commemorate the Eid al-Fitr celebrations.

The Nigerian equity market closed positive as the All Share Index (ASI) gained 0.25% on weekly comparison (WoW). This leaves the month to date comparison at 9.76% and thus, settle the year to date return of the market at -5.86%. The Market Capitalization also gained 0.25% on weekly comparison which leaves the month to date comparison at 9.76% and thus, settle the year to date return of the market at 1.62%.

A total turnover of 1.255 billion shares worth N13.501 billion in 20,554 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 1.718 billion shares valued at N18.849 billion that exchanged hands last week in 26,367 deals.

The Financial Services industry (measured by volume) led the activity chart with 953.356 million shares valued at N8.236 billion traded in 10,931 deals; thus contributing 75.94% and 61.00% to the total equity turnover volume and value respectively. The Industrial Goods industry followed with 64.245 million shares worth N1.785 billion in 2,000 deals. The third place was the Consumer Goods industry, with a turnover of 62.487 million shares worth N1.434 billion in 3,427 deals.

## KEY MARKET INDICATORS

	22/05/2020	29/05/2020	Change	Change%(WoW)	MtD	YtD
<b>The All Share Index</b>	25,204.75	25,267.82	63.07	0.25%	9.76%	-5.86%
<b>Total Market Capitalization</b>	13,135,530,403,884.70	13,168,403,659,896.40	32,873,256,011.70	0.25%	9.76%	1.62%

29/05/2020				22/05/2020			
Date	Deals	Turnover Volume	Turnover Value (N)	Date	Deals	Turnover Volume	Turnover Value (N)
<b>25/05/2020</b>	<b>PUBLIC HOLIDAY</b>			<b>18/05/2020</b>	5,544	331,001,743	2,929,331,578.37
<b>26/05/2020</b>				<b>19/05/2020</b>	4,784	339,756,744	3,921,291,338.71
<b>27/05/2020</b>	7,759	581,606,575	5,590,619,232.87	<b>20/05/2020</b>	5,195	436,838,465	5,410,767,242.45
<b>28/05/2020</b>	7,148	348,211,275	3,432,845,369.94	<b>21/05/2020</b>	5,239	350,765,865	3,706,029,097.96
<b>29/05/2020</b>	5,647	325,612,379	4,477,384,433.72	<b>22/05/2020</b>	5,605	259,575,556	2,881,109,187.26
<b>TOTAL</b>	<b>20,554</b>	<b>1,255,430,229</b>	<b>13,500,849,036.53</b>	<b>TOTAL</b>	<b>26,367</b>	<b>1,717,938,373</b>	<b>18,848,528,444.75</b>

Trading in the Top Three Equities namely FBN Holdings Plc, Zenith Bank Plc and Guaranty Trust Bank Plc. (measured by volume) accounted for 494.748 million shares worth N6.618 billion in 5,566 deals, contributing 39.41% and 49.02% to the total equity turnover volume and value respectively. NEIMETH, SAHCO, MANSARD, CUTIX and GLAXOSMITH led the gainers table by 31.40%, 24.83%, 18.71%, 14.72% and 13.29% while REGALINS, ARDOVA, LEARNAFRCA, ETI and TRANSCORP top the losers table by shedding 13.04%, 10.00%, 9.60%, 8.93% and 7.79%.

Top 5 Weekly Gainers					Top 5 Weekly Losers				
Company	Open	Close	Loss (N)	Change %	Company	Open	Close	Loss (N)	Change %
<b>NEIMETH</b>	0.86	1.13	0.27	<b>31.40%</b>	<b>REGALINS</b>	0.23	0.20	-0.03	<b>-13.04%</b>
<b>SAHCO</b>	1.45	1.81	0.36	<b>24.83%</b>	<b>ARDOVA</b>	16.00	14.40	-1.60	<b>-10.00%</b>
<b>MANSARD</b>	1.71	2.03	0.32	<b>18.71%</b>	<b>LEARNAFRCA</b>	1.25	1.13	-0.12	<b>-9.60%</b>
<b>CUTIX</b>	1.63	1.87	0.24	<b>14.72%</b>	<b>ETI</b>	5.60	5.10	-0.50	<b>-8.93%</b>
<b>GLAXOSMITH</b>	7.15	8.10	0.95	<b>13.29%</b>	<b>TRANSCORP</b>	0.77	0.71	-0.06	<b>-7.79%</b>

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