

## Local News

### [PFAs shun T'bills, invest N1.6tn in banks, commercial papers](#)

Pension Fund Administrators have gradually reduced investment of pension funds in the Contributory Pension Scheme in treasury bills, findings have revealed. Click [here](#) to read more.

### [Govt invites investors to bid for 57 oil fields](#)

The Federal Government, through the Department of Petroleum Resources, has put on offer 57 marginal fields for licensing as part of efforts to develop oil and gas discoveries that had been left unattended to for many years. Click [here](#) to read more.

### [Stock market begins June with N25bn gain](#)

Trading activities on the floor of the Nigerian Stock Exchange closed on a positive note on the first day of this month following gains recorded by some blue-chip firms. Click [here](#) to read more.

### [Marketers groan as FG cuts petrol price to N121.50](#)

Fuel marketers have expressed concerns over the further reduction by the Federal Government of the pump price of Premium Motor Spirit, also known as petrol. Click [here](#) to read more.

## Company News

### [AXA Mansard's Q1 gross written premium rises to N21bn](#)

AXA Mansard Insurance Plc said its gross written premium in its unaudited financial report 2020 rose by 21 per cent to N21.08bn as of March 2020 from N17.42bn in the same period of 2019. Click [here](#) to read more.

### [Can Zoom turn popularity into profit?](#)

When it comes to its growth rate, video conference company Zoom has lived up to its name. Click [here](#) to read more.

## International News

### [Oil rises to \\$38 as OPEC+ discusses production cut extension](#)

The Organisation of Petroleum Exporting Countries and its allies led by Russia are moving closer to a compromise on extending current oil output cuts and are discussing a proposal to roll over supply curbs for one to two months. Click [here](#) to read more.

### [Coronavirus could 'drag on US economy for a decade'](#)

The drag on the US economy from the virus pandemic will last almost a decade, according to projections by the Congressional Budget Office (CBO). Click [here](#) to read more.

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