

Local News

[Oil hits \\$40, Nigeria cuts production by 216,000bpd](#)

Global oil commodities gained in prices on Wednesday as Brent crude, the benchmark against which Nigeria's crude is priced, rose to \$40 per barrel for the time since March. Click [here](#) to read more.

[Senate queries CBN over \\$3.3bn unremitted foreign tax](#)

The Senate has queried the Central Bank of Nigeria over alleged unremitted \$3.3bn from the \$21.3bn collected by the Federal Inland Revenue Service as foreign tax in 2015. Click [here](#) to read more.

[FEC approves N1.6bn for proposed Abuja runway](#)

The Federal Executive Council has approved the sum of N1.6bn for consultancy services for pre-contract services for the design and construction of a second runway at the Nnamdi Azikwe International Airport, Abuja, with a completion period of 12 months. Click [here](#) to read more.

[Oilfield bid round: FG may generate N3.17bn from fees](#)

The Federal Government may generate at least N3.17bn from the payment of fees for the marginal fields put on offer for bidding, data obtained from the Department of Petroleum Resources have shown. Click [here](#) to read more.

Company News

[HSBC and StanChart back China security laws for HK](#)

HSBC and Standard Chartered have given their backing to China's new security laws for Hong Kong. Click [here](#) to read more.

[George Floyd: SoftBank launches \\$100m minorities startup fund](#)

Japan's SoftBank is the latest major company to respond to the protests over the death of George Floyd. Click [here](#) to read more.

International News

[Global stocks jump to three-month high](#)

Global shares vaulted to a near three-month high on Wednesday as hopes of more stimulus and further easing in social restrictions around the world outweighed caution over a host of worries from the coronavirus to growing US civil unrest. Click [here](#) to read more.

[US bars passenger flights from China](#)

The US is barring passenger flights from China from 16 June, in the latest sign of tensions between the two economic giants. Click [here](#) to read more.

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