

News Flow

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Local News

Firms expect further naira depreciation, dollar sells for N440

Business organisations in the country expect the naira to depreciate further in the next few months, a report by the Central Bank of Nigeria has said. Click here to read more.

FG bars debtors from bidding for oil fields

Companies, including their promoters, indebted to the Federal Government will not be allowed to participate in the newly launched bid round for marginal oilfields, the Department of Petroleum Resources has said. Click here to read more.

Investors lose N50bn as stocks suffer decline

Investors lost N50bn on Thursday as the nation's stock market closed in the red. Click here to read more.

Senate probes N1.8tn spent on power sector intervention

The Senate Committee on Power said on Thursday that it had concluded plans to execute a three-day investigative hearing on the operations of the power sector since privatisation in 2013. Click here to read more.

Company News

Coronavirus vaccine: AstraZeneca boosts potential supply to 2bn

AstraZeneca said it will be able to supply two billion doses of a potential virus vaccine following two new deals. Click here to read more.

Bentley: Luxury carmaker to cut up to 1,000 jobs

Luxury carmaker Bentley is to cut 1,000 jobs in the UK, about a quarter of its workforce. Click here to read more.

International News

Eurozone in fresh emergency action to boost economy

The European Central Bank has taken further dramatic measures try to boost the eurozone economies, amid their biggest recession since World War Two. Click here to read more.

Trump shares letter that calls peaceful protesters 'terrorists'

President Donald Trump on Thursday shared a letter on Twitter that referred to the peaceful protesters who were forcibly dispersed from a park near the White House on Monday evening as "terrorists." Click here to read more.

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