

# **News Flow**

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# Local News

#### Nigeria records 1,300 oil spills in two years

Over 1,300 oil spill incidents occurred in various parts of Nigeria between 2018 and 2019, latest figures compiled by the National Oil Spill Detection and Response Agency have revealed. Click here to read more.

#### Gencos oppose reversing privatisation, allege N1tn debt

Electricity generation companies on Sunday kicked against calls by the Senate for a reversal of the privatisation of the power sector. Click here to read more.

#### Stock market records N120bn weekly loss

The equities segment of the Nigerian Stock Exchange closed on a negative note last week as investors lost N120bn. Click here to read more.

### NSE, global exchanges to discuss COVID-19 impact

The Nigerian Stock Exchange is set to host a special webinar this week on the impact of COVID-19 on the global capital market and the resilience of securities exchanges in supporting economies. Click here to read more.

# Company News

#### May & Baker grows annual profit to N716m

May & Baker Nigeria Plc has said its profit for the 2019 financial year grew to N716.4m from N585.20m in 2018. Click here to read more.

#### Huawei launches media blitz as UK weighs its role in 5G networks

Huawei is launching a newspaper and internet campaign to mark 20 years of business in the UK. Click here to read more.

# International News

#### Coronavirus: UK travel quarantine rules come into effect

New rules requiring all people arriving in the UK to self-isolate for 14 days have come into effect. Click here to read more.

## Pressures increasing on Indonesia and Malaysia in the South China Sea

Chinese and Malaysian vessels were locked in a high-stakes standoff for more than one month earlier this year, near the island of Borneo in the South China Sea. Click here to read more.

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