

Local News

[Currency in circulation rises to N2.35tn](#)

Despite lockdown introduced to contain the spread of COVID-19 in the country, huge cash transactions in the economy had continued to rise as currency in circulation rose to N2.35tn in May. Click [here](#) to read more.

[COVID-19 loans'll be disbursed 48 hours after approval – CBN](#)

The Central Bank of Nigeria has said all successful applicants that have submitted their account details for the COVID-19 Targeted Credit Facility should expect to be credited within 48 hours. Click [here](#) to read more.

[Investors gain N122bn as stocks reverse losses](#)

Investors gained N122bn on Monday as the nation's stock market reversed the losses it recorded last week. Click [here](#) to read more.

[Electricity consumers to pay more for prepaid meters](#)

Power consumers are going to start paying more for prepaid meters as the Nigerian Electricity Regulatory Commission has hiked the cost of the commodity. Click [here](#) to read more.

Company News

[Tantalizers reports N65m quarterly loss](#)

Tantalizers Plc has reported a loss after tax of N65.08m for the first quarter ended March 31, 2020, down from the N80.89m loss posted in the same period a year ago. Click [here](#) to read more.

[Transcorp appoints first female vice-chairman](#)

Transcorp Group has appointed Foluke Abdulrazaq as its first female vice chairman. Click [here](#) to read more.

International News

[UK to start post-Brexit trade talks with Japan](#)

The UK and Japan are set to begin talks on Tuesday aimed at reaching agreement on a post-Brexit trade deal. Click [here](#) to read more.

[Pandemic pushes US into official recession](#)

The economic downturn in the US triggered by the pandemic has been officially declared a recession. Click [here](#) to read more.

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