

## Local News

### [FG defaults in pension remittance for six years](#)

The Pension Reform Act 2014 mandates all employers under the Contributory Pension Scheme to raise the contribution of their workers' pensions from 15 per cent of total monthly emoluments to 18 per cent. Click [here](#) to read more.

### [COVID-19 hit MSMEs' cash flow, sales, others – Report](#)

The coronavirus pandemic and the lockdown aimed at containing the virus have impacted the cash flow, sales, revenues, and ability of micro small and medium enterprises to pay salaries and wages of workers. Click [here](#) to read more.

### [Stock market rises slightly as investors gain N90bn](#)

The nation's stock market rose by 0.67 per cent last week as the market capitalisation increased by N90bn. Click [here](#) to read more.

### [Telecom subscribers lament poor services amid network congestion](#)

Subscribers on MTN, Airtel, Glo and 9mobile networks have expressed their displeasure over the poor quality of service they have been experiencing in the past one week. Click [here](#) to read more.

## Company News

### [FBNInsurance records N37.63bn gross premium](#)

FBNInsurance has said its gross premium written rose to N37.63bn at the end of the 2019 financial period. Click [here](#) to read more.

### [Dangote Cement begins clinker exports, targets four million tonnes](#)

Dangote Cement Plc said on Sunday that it had set the pace with the exportation of 27,800 metric tonnes of clinker to a neighbouring African country, Senegal. Click [here](#) to read more.

## International News

### [Coronavirus: China to launch new airline despite travel downturn](#)

China's second-biggest airline is to launch a new carrier despite a severe global downturn in passengers caused by the coronavirus pandemic. Click [here](#) to read more.

### [Bank of England 'ready to act' as economy shrinks record 20%](#)

Bank of England governor Andrew Bailey has said he will be "ready to take action" to help the UK economy weather the coronavirus crisis. Click [here](#) to read more.

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