

# **News Flow**

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# Local News

#### Nigeria loses \$29bn annually to power sector failure – Lawan

The President of the Senate, Ahmad Lawan, said on Monday that Nigeria was losing an average of \$29bn to power sector failure. Click here to read more.

## Refineries earn N3.45bn, NAPIMS makes N1.02tn - NNPC

The nation's refineries generated a total revenue of N3.45bn in 2018 but their salary expenses and other expenses gulped N160.13bn, the Nigerian National Petroleum Corporation has said. Click here to read more.

#### Investors lose N119bn as stock market reverses gains

The stock market finished in negative territory on Monday as investors lost N119bn amid selling pressure. Click here to read more.

# FG receives N1.68bn for COVID-19 battle

The Federal Government on Monday announced that a total of N1,689,757,489.87 was received as COVID-19 eradication support donations from April 1 to May 31. Click here to read more.

# Company News

#### **Dangote N3bn unclaimed dividends**

The Founder and Chairman of Dangote Group, Aliko Dangote, has asked shareholders to quickly lay hold to the sum of N3.39bn unclaimed dividends. Click here to read more.

#### 'BUA's acquisition of PWN shares will boost mining'

BUA Group's acquisition of majority shareholding in PW Nigeria Limited will help boost Nigeria's mining sector, the Mining Director, PW Nigeria, Chris McQuillan, has said. Click here to read more.

# International News

#### <u>Trump's wish for an end to the pandemic contradicts reality</u>

President Donald Trump has no intention of accepting any new normal dictated by the coronavirus pandemic. Click here to read more.

### More than 600,000 UK workers lose their jobs amid lockdown

The number of workers on UK payrolls dived more than 600,000 between March and May, official figures suggest. Click here to read more.

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