

Local News

[Foreign reserves fall by \\$129.83m in one week](#)

The country's foreign reserves have commenced a downward trend, dropping by \$129.83m in one week, the latest data from the Central Bank of Nigeria have shown. Click [here](#) to read more.

[Minister orders agencies to improve power supply](#)

The Minister of State for Power, Goddy Jedy-Agba, on Tuesday ordered three agencies under his supervision to improve on the supply of power to consumers. Click [here](#) to read more.

[Stock market sheds N12bn in four-day losing streak](#)

The equity market of the Nigerian Stock Exchange declined for the fourth straight day on Tuesday amid profit-taking activities. Click [here](#) to read more.

[Nigeria's aviation industry lost \\$700m, says IATA boss](#)

Nigeria's aviation sector has suffered a loss of \$700m during the coronavirus pandemic, the Africa Regional Director of the International Air Transport Association, Funke Adeyemi, said on Tuesday. Click [here](#) to read more.

Company News

[FMDQ, stakeholders to examine exchange rate instability](#)

FMDQ Securities Exchange Limited has said it is set to host a live webinar for stakeholders of the Nigerian financial market to discuss how to combat currency exchange volatility through risk management tools. Click [here](#) to read more.

[Facebook to let users turn off political adverts](#)

Facebook boss Mark Zuckerberg says users will be able to turn off political adverts on the social network in the run-up to the 2020 US election. Click [here](#) to read more.

International News

[US-China trade war takes toll on their global competitiveness](#)

The world's two biggest economies have become less competitive due to their ongoing trade war, which seems to have no short-term resolution in sight. Click [here](#) to read more.

[US retail sales in record monthly rebound](#)

American shoppers returned in force in May, fuelling a record 17.7% monthly gain in retail spending after the lockdown triggered devastating declines in the previous months. Click [here](#) to read more.

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