

Local News

[Tension at NNPC as PENGASSAN threatens strike](#)

There was tension at the Nigerian National Petroleum Corporation on Wednesday, prompting the Petroleum and Natural Gas Senior Staff Association of Nigeria to threaten that it may embark on an industrial action soon. Click [here](#) to read more.

[FEC approves N2.3tn stimulus plan](#)

The Federal Executive Council on Wednesday approved the N2.3tn stimulus plan proposed in the Nigeria Economic Sustainability Plan designed to support the nation's economy in the face of the disruptions and challenges of the COVID-19 pandemic. Click [here](#) to read more.

[IMF cuts Nigeria's GDP forecast, says economy'll shrink by 5.4%](#)

The International Monetary Fund has downgraded Nigeria's 2020 growth projection, saying the economy will shrink by 5.4 per cent. Click [here](#) to read more.

[World Bank okays \\$750m for Nigeria's power sector](#)

The World Bank has approved a \$750 million International Development Association credit for Nigeria's Power Sector Recovery Operation. Click [here](#) to read more.

Company News

[Trump administration claims Huawei 'backed by Chinese military'](#)

The US Defense Department has determined that 20 top Chinese firms, including Huawei, are either owned by or backed by the Chinese military. Click [here](#) to read more.

[Coronavirus: Qantas to axe 6,000 jobs due to pandemic](#)

Qantas will axe 6,000 jobs as part of its plans to survive the coronavirus pandemic, the airline says. Click [here](#) to read more.

International News

[Trump is not just in denial but also indifferent to an unfolding American tragedy](#)

It's a "public health train wreck in slow motion," in the words of one health expert, and the best President Donald Trump cares to offer the thousands more Americans projected to shortly die of Covid-19 is the unsubstantiated prospect of a "beautiful surprise." Click [here](#) to read more.

[China's GPS rival Beidou is now fully operational after final satellite launched](#)

China launched the last satellite in its Beidou navigation network on Tuesday, completing a new rival to GPS and cementing its place in an elite group of countries with their own global navigation satellite systems (GNSS). Click [here](#) to read more.

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