

# **News Flow**

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# Local News

#### FG to announce flight resumption date next week

The Federal Government on Thursday said it would announce the date for the reopening of Nigeria's airspace to commercial flight operations next week. Click here to read more.

#### Business operators lack trust in economy - CBN report

Business operators in different sectors showed a lack of trust in the economy in June, a new report by the Central Bank of Nigeria showed on Thursday. Click here to read more.

#### Nigeria's exports to China, India, others hit N1.87tn

Commodity exports from Nigeria to China, India, Spain, Netherlands and South Africa in the first quarter of this year hit N1.87tn, the National Bureau of Statistics has said. Click here to read more.

### Insurance industry records N490bn premium

The total businesses underwritten by the insurance companies rose by 15.55 per cent from N413.8bn as of the end of 2018 to N490bn as of the end of 2019 financial period. Click here to read more.

# Company News

#### HP pledges to reduce plastic packaging by 75%

HP Inc. has announced its commitment to eliminating 75 per cent of single-use plastic packaging by 2025 as part of efforts to reduce its environmental footprint. Click here to read more.

### George Floyd: US phone giant Verizon joins Facebook ad boycott

US telecoms operator Verizon has become the latest major company to pull advertising from Facebook platforms. Click here to read more.

# International News

#### US shares hit as virus surge revives economic fears

Financial markets in the US dropped more than 2% on Wednesday as a rise in coronavirus cases raised the prospect of another round of lockdown measures. Click here to read more.

## IMF says decline in global growth worse than forecast

The International Monetary Fund has lowered its global growth forecast for this year and next in the wake of the coronavirus pandemic. Click here to read more.

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