

Local News

[Power grid has collapsed 108 times after privatisation – TCN](#)

The nation's electricity grid has collapsed 108 times after the power sector was privatised, data from the Transmission Company of Nigeria have shown. Click [here](#) to read more.

[‘Cash grant, tax holiday crucial to business recovery’](#)

Nigerian businesses that have been impacted by the COVID-19 pandemic are asking for government grants that will cater to about 50 to 70 per cent of their workers' salaries for the next four months. Click [here](#) to read more.

[Investors gain N15bn as stock market rises](#)

Investors in the nation's stock market gained N15bn on Monday as 18 firms recorded price appreciation at the end of trading. Click [here](#) to read more.

[CAC to issue Certificates of Incorporation with tax numbers](#)

The Corporate Affairs Commission says certificates of registration of business and non-business entities will be issued with Tax Identification Numbers. Click [here](#) to read more.

Company News

[MTN invests N247m in fight against substance abuse](#)

MTN Foundation says it has invested an estimated sum of N247m in anti-substance abuse campaign and impacted 13.5 million people. Click [here](#) to read more.

[FCMB moves to acquire AllCO Pensions](#)

FCMB Group Plc has said there are ongoing conversations for a potential acquisition of AllCO Pension Managers Limited by its subsidiary, FCMB Pensions Limited. Click [here](#) to read more.

International News

[Coronavirus: UK economy hit worse than first thought](#)

The UK economy shrank more than first thought between January and March, contracting 2.2% in the joint largest fall since 1979, official figures show. Click [here](#) to read more.

[China passes sweeping Hong Kong national security law: report](#)

Beijing has reportedly passed a wide-reaching national security law for Hong Kong, which many fear could be used to override existing legal processes and further erode the city's civil and political freedoms. Click [here](#) to read more.

Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing: