

Local News

[Petrol price hits N143.8, stakeholders push for total deregulation](#)

The pump price band for Premium Motor Spirit has been increased from N121.5 – N123.5/litre to N140.8 – N143.8/litre for the month of July 2020. Click [here](#) to read more.

[Domestic flights resume in Lagos, Abuja July 8](#)

The Minister of Aviation, Hadi Sirika, has announced that Abuja and Lagos airports will reopen for domestic operations on July 8. Click [here](#) to read more.

[Nigerian oil, gas stocks lose N178bn in six months](#)

Oil and gas companies listed on the Nigerian Stock Exchange reported a loss of about N178.018bn in the first half of 2020 as the coronavirus pandemic continued to take a toll on the industry. Click [here](#) to read more.

[Nigerian banks' forex shortage to hit \\$5bn – Moody's](#)

Nigerian banks' foreign currency funding gap will rise to \$5bn over the current low oil prices, volatile foreign inflows and lower remittances amid coronavirus pandemic, Moody's Investors Service said on Wednesday. Click [here](#) to read more.

Company News

[Japaul Oil records N22m quarterly profit](#)

Japaul Oil and Maritime Services Plc has reported a profit of N22.6m for the first quarter of this year, compared to a loss of N555.6m a year ago. Click [here](#) to read more.

[Tesla overtakes Toyota to become world's most valuable carmaker](#)

Tesla has become the world's most valuable carmaker, overtaking Japan's Toyota, after its stock hit a record high. Click [here](#) to read more.

International News

[Hong Kong: US passes sanctions as nations condemn new law](#)

The US House of Representatives has approved new Hong Kong-related sanctions, after Beijing imposed a security law that was condemned by countries around the world. Click [here](#) to read more.

['It's been an exponential increase.' Hospitals prepare for another surge as Covid-19 cases climb](#)

Inside a Houston hospital partly transformed into a coronavirus specialty unit, one doctor says he expects to reach capacity in the next 14 days. Click [here](#) to read more.

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