

## Local News

### [Ngige approved N3.4bn NSITF training fund, says management](#)

The embattled former management of the Nigeria Social Insurance Trust Fund has said all training, contracts and rehabilitation it carried out received the approvals of the Federal Ministry of Labour and Employment and the National Assembly. Click [here](#) to read more.

### [FG appoints, redeploys NNPC top management staff](#)

The Federal Government has carried out some changes in the top management of the Nigerian National Petroleum Corporation. Click [here](#) to read more.

### [Airlines raise fares as domestic flights resume Wednesday](#)

There has been a significant increase in the airfares as airlines prepare to resume operations Wednesday. Click [here](#) to read more.

### [Reps summon banks, others over \\$30bn forex racketeering](#)

The Joint House of Representatives committees on finance; banking and currency will on Monday begin an investigative hearing into an alleged forex racketeering. Click [here](#) to read more.

## Company News

### [eTransact records N183m quarterly loss](#)

ETranzact International Plc has posted a loss after tax of N182.53m for the first quarter ended March 31, 2020 as against a profit after tax of N90.76m recorded a year ago. Click [here](#) to read more.

### [Lloyds boss António Horta-Osório to step down next year](#)

Lloyds Banking Group chief executive António Horta-Osório will step down next year after spending a decade at the helm. Click [here](#) to read more.

## International News

### [Tensions heat up in South China Sea as US makes significant show of force](#)

For the first time in six years, two US Navy aircraft carriers are in the South China Sea, the latest show of military might from Washington as it pushes back against China's sweeping claim to much of the contested region. Click [here](#) to read more.

### [Virus crisis expected to 'level down' UK economy](#)

The coronavirus crisis could "level down" the UK economy with London and the South East expected to bounce back more quickly than Hull and Bradford. Click [here](#) to read more.

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