

Local News

[Nigeria's inflation will average 12.2% in 2020, says PwC](#)

PwC Nigeria has said the headline inflation in Nigeria will average 12.2 per cent in 2020, compared to 11.4 per cent last year. Click [here](#) to read more.

[FG writes off N4.2bn debt for radio, TV stations](#)

The Federal Government has decided to write off 60 per cent of the N7bn owed by radio and television stations in licensing and renewal fees. Click [here](#) to read more.

[CBN debits banks N122bn, moves to unify exchange rates](#)

The Central Bank of Nigeria debited N122bn (\$338m) from banks' excess cash with the apex bank before weakening the currency at a retail auction on Friday in a move to unify its multiple exchange rates. Click [here](#) to read more.

[\\$11.5bn injected into forex market in Q1 – CBN](#)

The Central Bank of Nigeria injected \$11.5bn foreign exchange into the economy in the first three months of 2020. Click [here](#) to read more.

Company News

[TikTok to exit Hong Kong 'within days'](#)

TikTok has said it will quit Hong Kong after China imposed a new security law on the city. Click [here](#) to read more.

[Hong Kong: Facebook, Google and Twitter among firms 'pausing' police help](#)

Facebook, WhatsApp, Twitter, Google and Telegram have all said they are "pausing" co-operation with requests for user information from the Hong Kong police. Click [here](#) to read more.

International News

[International students may need to leave US if their universities transition to online-only learning](#)

International students who are pursuing degrees in the United States will have to leave the country or risk deportation if their universities switch to online-only courses, Immigration and Customs Enforcement announced Monday. Click [here](#) to read more.

[Coronavirus: Japan's household spending slumps at record rate](#)

Japan's household spending has slumped at a record pace as measures to slow the spread of the coronavirus kept people at home. Click [here](#) to read more.

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Tel: +234 8168 518 843, 01-4622782 (Formerly Independent Securities Limited)
51, Ademola Street, off Awolowo Road, Ikoyi, Lagos, Nigeria. Email: research@qualinvestcapital.com
Website: www.qualinvestcapital.com