

# **News Flow**

www.qualinvestcapital.com

08 - 07 - 2020

# Local News

#### Official exchange rate may hit N430/\$ - Report

The nation's official exchange rate may fall to N430 to the dollar by the end of 2020, United Capital Plc, a pan-African investment banking and financial services group, said on Tuesday. Click here to read more.

#### Aviation authority suspends Skypower Express, 14 aircraft for violations

The Nigerian Civil Aviation Authority has suspended the aircraft leasing operations of the air operator's certificate of Sky Power Express Airways Nigeria Limited for non-compliance with the provisions of the Nigerian Civil Aviation Regulations Part 9.2.3.4(b). Click here to read more.

#### CBN adjusts exchange rate to N381/\$ on FMDQ

The Central Bank of Nigeria on Tuesday officially devalued naira to exchange to the dollar at N381/\$ on the Importer & Exporter window. Click here to read more.

## SEC vows to continue capital market masterplan implementation

The continued implementation of the 10-year Capital Market Master Plan will be one of the major focus of the new management of the Securities and Exchange Commission. Click here to read more.

# Company News

#### Glo reduces international call tariffs

Globacom has said that it is empowering its customers with low international call tariffs. Click here to read more.

## NNPC earns N192.4bn from petrol, kerosene, diesel sale

The Nigerian National Petroleum Corporation on Tuesday said it posted a total revenue of N192.4bn from the sale of petrol, kerosene and diesel in the month of March. Click here to read more.

# International News

#### Coronavirus: How are other economies dealing with the downturn?

Chancellor Rishi Sunak is due to set out the next instalment in the government's plans to help the British economy recover from the blows inflicted by the pandemic. Click here to read more.

# <u>Fauci warns against 'false complacency' as Trump touts falling coronavirus death rate</u>

Dr. Anthony Fauci warned Tuesday that Americans shouldn't take comfort in the dropping death rate among coronavirus patients in the US even as President Donald Trump touts the trend as evidence of a successful response to the virus. Click here to read more.

#### Disclaimer

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing:

Tel: +234 8168 518 843, 01-4622782 (Formerly Independent Securities Limited)

51, Ademola Street, off Awolowo Road, Ikoyi, Lagos. Lagos, Nigeria. Email: research@qualinvestcapital.com Website: www.qualinvestcapital.com