

Local News

[Nigeria can't grow with generator-driven economy – MAN](#)

The Manufacturers Association of Nigeria has said the Nigerian economy cannot grow if industries continue to rely on electricity generators for power supply. Click [here](#) to read more.

[Why budget increased despite dropping revenues – Presidency](#)

The Senior Special Assistant to the President on National Assembly Matters (House of Representatives), Umar El-Yakub, has said the decision of the Presidency to increase the budget despite drop in revenue was meant to mitigate the impact of the COVID-19 pandemic on the nation's economy. Click [here](#) to read more.

[Nigerians believe rising inflation will weaken economy – CBN](#)

Many Nigerians believe that rising inflation will lead to a weaker economy, according to a survey by the Central Bank of Nigeria. Click [here](#) to read more.

[Petrol subsidy gulped N101.6bn in three months – NNPC](#)

Petrol subsidy consumed over N101bn in the first three months of this year, as stakeholders want the scheme to be fully halted, Okechukwu Nnodim reports. Click [here](#) to read more.

Company News

[Shell takes \\$22bn hit over low oil prices](#)

Shell, one of the world's largest oil companies, has warned that the low price of oil could reduce the value of its assets by up to \$22bn (£17.9bn). Click [here](#) to read more.

[Amancio Ortega unveils \\$17.2bn real estate empire](#)

Spain's richest man, Amancio Ortega, has diversified his fashion fortune to preserve his sizable wealth, investing more than \$3bn in US real estate. Click [here](#) to read more.

International News

[Coronavirus: Oil producers expected to increase crude output](#)

The world's leading oil producers are expected to announce an increase in output this week amid signs that demand is rising. Click [here](#) to read more.

[Coronavirus: Florida sets new state daily case record of 15,299](#)

Florida has registered a state record of 15,299 new coronavirus cases in 24 hours - around a quarter of all of the United States' daily infections. Click [here](#) to read more.

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