

## Local News

### [Debt servicing may limit Nigeria's productivity– OPEC](#)

The servicing of debts by Nigeria may limit the Federal Government's ability to increase economic productivity, the Organisation of Petroleum Exporting Countries said on Tuesday. Click [here](#) to read more.

### [Explore equity financing, less debt, LCCI tells FG](#)

The Lagos Chamber of Commerce and Industry has cautioned the Federal Government against continued use of debt to meet its financial obligations. Click [here](#) to read more.

### [15 firms push stock market lower, investors lose N45bn](#)

Investors lost N45bn on Tuesday as the stock market extended its decline amid losses recorded by 15 firms. Click [here](#) to read more.

### [LIRS plans additional tax incentives, reliefs](#)

The Lagos State Internal Revenue Service has commenced the implementation of additional reliefs and measures to further ease the impact of the COVID-19 pandemic on taxpayers in Lagos State, starting Thursday. Click [here](#) to read more.

## Company News

### [Infinity Trust profit drops](#)

Infinity Trust Mortgage Bank Plc has reported a 28.81 per cent drop in profit after tax for the first half of 2020. Click [here](#) to read more.

### [United Capital seeks to equip investors](#)

The Group Chief Executive Officer, United Capital Plc, Mr Peter Ashade, said the firm is committed to equipping the investing community with valuable insights to help their decision-making processes in the second half of the year. Click [here](#) to read more.

## International News

### [US allies once seemed cowed by China. Now they're responding with rare coordination](#)

Chinese President Xi Jinping surprised the world with a speech at Davos in 2017, defending free trade and joint action on climate change as then US president-elect Donald Trump argued for precisely the opposite. Click [here](#) to read more.

### [UK's Huawei 5G network ban 'disappointing and wrong'](#)

China's ambassador to the UK has called Britain's decision to ban telecoms giant Huawei from its 5G network "disappointing and wrong". Click [here](#) to read more.

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