

Local News

[Nigeria's rating suffers blow from COVID-19, oil shock – Fitch](#)

Fitch Ratings has said the coronavirus pandemic and the oil price shock have caused a severe impact on credit rating in Nigeria and some other sub-Saharan African countries. Click [here](#) to read more.

[Compensation list from Taraba stalls 3,050MW Mambilla project](#)

The Federal Government is awaiting the comprehensive list of those who own the land where the 3,050 megawatts Mambilla Hydropower Plant is located to commence the payment of compensation. Click [here](#) to read more.

[Forex uncertainty worries businesses as CBN retains 12.5% interest rate](#)

The Central Bank of Nigeria on Monday retained the country's benchmark interest rate or Monetary Policy Rate at 12.5 per cent. Click [here](#) to read more.

[Unified exchange rate will attract \\$25bn diaspora remittances –ABCON](#)

The Federal Government's move to unify multiple exchange rates in the country will attract over \$25bn diaspora remittances according to currency exchange operators. Click [here](#) to read more.

Company News

[Coronavirus: India's biggest airline IndiGo to cut 10% of staff](#)

Indian airline IndiGo has become the latest carrier to reveal how hard it has been hit by the collapse in demand for flights due to Covid-19. Click [here](#) to read more.

[Fidelity Bank appoints Onyeali-Ikpe MD-designate](#)

Fidelity Bank Plc has notified the Nigerian Stock Exchange and the general public of the appointment of Mrs Nneka Onyeali-Ikpe as its incoming Managing Director/Chief Executive Officer, effective January 1, 2021. Click [here](#) to read more.

International News

[UK quarterly borrowing hits record high](#)

The UK government borrowed a record £127.9bn between April and June as tackling the coronavirus pandemic took its toll on the public finances. Click [here](#) to read more.

[EU leaders agree on landmark stimulus plan to help Europe recover from coronavirus crisis](#)

After almost five days of fraught discussions, European Union leaders have agreed on a 750 billion euro (almost \$858 billion) stimulus plan to help fund Europe's recovery from the coronavirus crisis. Click [here](#) to read more.

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