

# **News Flow**

www.qualinvestcanital.com

23 - 07 - 2020

# Local News

#### FG's July bonds oversubscribed by N340.13bn

The Federal Government Bonds for the month of July worth N130bn, which were auctioned on Wednesday, were oversubscribed by N340.13bn, the Debt Management Office has said. Click here to read more.

#### **Equity market records marginal loss**

Equity investors on Wednesday recorded marginal loss as market almost closed on flat note, depreciating by 0.004 per cent. Click here to read more.

#### CBN disburses N635.39bn to commercial farmers

The total amount disbursed to farmers under the Commercial Agriculture Credit Scheme from inception in 2009 rose to N635.39bn as of the end of March 2020. Click here to read more.

#### Telecom stocks gained N366bn in six months

Shareholders of telecommunications services companies quoted on the main and premium boards of the nation's stock market recorded a gain of about N366bn in the first half of the year 2020 following positive market sentiment on the stocks as coronavirus ravages the world. Click here to read more.

# Company News

#### Apple and Nike urged to cut 'China Uighur ties'

Corporate giants including Nike face growing calls to cut ties with suppliers alleged to be using "forced labour" from China's Uighur people. Click here to read more.

### Tesla growth continues despite economic upheaval

Electric car maker Tesla has shrugged off the economic upheaval caused by the pandemic to report its fourth quarterly profit in a row. Click here to read more.

## International News

#### Coronavirus: South Korea in recession as exports at 57-year low

South Korea has fallen into recession as the country reels from the impact of the coronavirus pandemic. Click here to read more.

#### China's Star market aims to take on the Nasdag

The Star market, China's answer to the Nasdaq, celebrates its first anniversary this week. Click here to read more.

#### Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing:

Tel: +234 8168 518 843, 01-4622782 (Formerly Independent Securities Limited)

51. Ademola Street, off Awolowo Road, Ikoyi, Lagos. Lagos, Nigeria. Email: research@qualinvestcapital.com Website: www.qualinvestcapital.com