

Local News

Reps summon Emefiele, PenCom boss, others over N300bn funds

The House of Representatives has summoned Governor of Central Bank of Nigeria, Godwin Emefiele; Director-General, National Pension Commission, Aisha Dahir-Umar; and Chairman, Federal Inland Revenue Service, Muhammad Nami, to explain various expenditure totalling N300bn. Click here to read more.

Power crisis deepens, NBET fails to pay Gencos N181.39bn

The liquidity crisis in the nation's power sector has taken a turn for the worse as payment to generation companies for the electricity produced and fed into the national grid has slumped to 14.55 per cent. Click here to read more.

Naira plunges to N472/\$ as forex scarcity worsens

The naira on Tuesday traded at N472 to a dollar at the parallel market as foreign exchange scarcity persisted. Click here to read more.

NNPC in \$1.5bn oil-for-loan deal with traders

The Nigerian National Petroleum Corporation has signed a \$1.5bn prepayment deal led by Standard Chartered and backed by two oil traders, Vitol Group and Matrix Energy, Reuters reported on Tuesday. Click here to read more.

Company News

Coronavirus: Nissan shares fall 10% after record loss warning

Nissan's shares have plunged by 10% in Tokyo trading after warning that it would see a record annual loss. Click here to read more.

<u>Tech giants Facebook, Google, Apple and Amazon to face Congress</u> Unprecedented is a dangerous word in journalism, but this really hasn't happened before. Click here to read more.

International News

<u>Coronavirus vaccine: UK signs deal with GSK and Sanofi</u> The UK government has signed a fourth coronavirus vaccine deal, securing up to 60 million doses of an experimental treatment being developed by drug giants GSK and Sanofi. Click here to read more.

Japan's air force faces a 'relentless' burden, imposed by China

Japanese fighter pilot Lt. Col. Takamichi Shirota says his country is under increasing pressure from the air. Analysts say it's a pressure faced by few other nations. Click here to read more.

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