

Local News

[Power generation hits peak at 5,377MW](#)

The power sector has recorded a peak generation of 5,377 megawatts, the Transmission Company of Nigeria has said. Click [here](#) to read more.

[Petrol: Ex-depot price rises by N6, consumers to pay more](#)

The Petroleum Products Pricing Regulatory Agency on Tuesday increased the ex-depot price of petrol by N6 to N138.62/litre for the month of August 2020. Click [here](#) to read more.

[Stock market advances with N40bn gain](#)

The bulls maintained its grip on the market activities following gains recorded majorly by blue chip stocks as investors positioned to leverage undervalued stocks. Click [here](#) to read more.

[Financial firms' cybersecurity spending jumps 15% – Survey](#)

Big banks and other financial firms are spending 15 per cent more this year to defend computer networks from cybercriminals, and the pandemic and work-from-home arrangements are probably spurring further increases, according to a survey. Click [here](#) to read more.

Company News

[Presco reports 71% growth in H1'2020 profit](#)

Presco Plc has posted 70.55 per cent increase in profit after tax for the half-year ended June 30, 2020. Click [here](#) to read more.

[FCMB records N11.1bn six-month profit](#)

FCMB Group Plc has said the group's profit before tax rose by 26 per cent to N11.1bn in the first six months ended June 30, 2020, compared to N8.8bn in the corresponding period in 2019. Click [here](#) to read more.

International News

[Ammonium nitrate stored in a warehouse linked to catastrophic Beirut explosion](#)

A warehouse storing thousands of tons of unsecured highly explosive material has emerged as a possible source of the massive blast that ripped through the Lebanese capital on Tuesday, killing at least 80 people, injuring 4,000 and sending a shock wave across the city that damaged buildings and blew out windows up to 10 kilometers (6 miles) away. Click [here](#) to read more.

[US health chief to make most senior visit to Taiwan in decades](#)

United States Health and Human Services Secretary Alex Azar will lead a delegation to Taiwan, his office announced Tuesday, in a high-level trip that is almost certain to anger Beijing, which claims the self-governing island as part of its territory. Click [here](#) to read more.

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