

Local News

[Lagos slashes land use charge, waives N5.7bn fees](#)

The Lagos State Government has said it will reduce its land use charges and other penal fees by reversing the rate of land use charge to pre-2018, while upholding the 2018 method of valuation. Click [here](#) to read more.

[Nigerians spent N2.37tn on petrol in 13 months – NNPC](#)

In 13 months, Nigerians spent N2.37tn on petrol imported into the country by the Nigerian National Petroleum Corporation, data released by the corporation have shown. Click [here](#) to read more.

[NCC revises USSD pricing, says 20 seconds costs N1.63](#)

The Nigerian Communications Commission has revised the Unstructured Supplementary Service Data pricing to allow mobile network operators and financial institutions negotiate mutually beneficial rates. Click [here](#) to read more.

[Mass sack: Pilots, engineers threaten strike](#)

The National Association of Aircraft Pilots and Engineers has issued a two-week ultimatum to airlines, who have sacked or plan to sack their pilots and engineers under the guise of COVID-19, to reverse the decision. Click [here](#) to read more.

Company News

[MTN prepares to sell stake in Jumia](#)

MTN Group plans to sell part or all of its \$243m (R4.1bn) interest in Jumia Technologies as part of its strategy to pay off its debts and expand into new markets. Click [here](#) to read more.

[Samsung unveils Galaxy Z Fold 2 and Note 20 smartphones](#)

Samsung has tackled one of the biggest criticisms of its original folding-screen smartphone by giving the new version a much bigger external display for use when it is closed. Click [here](#) to read more.

International News

[Downturn less severe than feared - Bank of England](#)

The UK economy faces a less severe downturn but slower recovery from the coronavirus pandemic, according to the Bank of England. Click [here](#) to read more.

[China ramps up testing to 4.8 million tests per day](#)

China reported 37 new symptomatic Covid-19 cases and 20 new asymptomatic cases on Thursday, according to the National Health Commission. Click [here](#) to read more.

Disclaimer:

The views expressed in this report are provided for information purposes only and are not to be considered as an offer or solicitation of an offer to buy or sell any financial instrument. The material herein is obtained from a variety of sources and we make no representation as to its accuracy or completeness. This material has been issued by Qualinvest Capital Limited, which is regulated by the Securities and Exchange Commission. Further information on any security mentioned herein may be obtained by emailing: