

Local News

[Lagos slashes land use charge, waives N5.7bn fees](#)

The Lagos State Government has said it will reduce its land use charges and other penal fees by reversing the rate of land use charge to pre-2018, while upholding the 2018 method of valuation. Click [here](#) to read more.

[Nigerians spent N2.37tn on petrol in 13 months – NNPC](#)

In 13 months, Nigerians spent N2.37tn on petrol imported into the country by the Nigerian National Petroleum Corporation, data released by the corporation have shown. Click [here](#) to read more.

[NCC revises US\\$D pricing, says 20 seconds costs N1.63](#)

The Nigerian Communications Commission has revised the Unstructured Supplementary Service Data pricing to allow mobile network operators and financial institutions negotiate mutually beneficial rates. Click [here](#) to read more.

[Mass sack: Pilots, engineers threaten strike](#)

The National Association of Aircraft Pilots and Engineers has issued a two-week ultimatum to airlines, who have sacked or plan to sack their pilots and engineers under the guise of COVID-19, to reverse the decision. Click [here](#) to read more.

Company News

[MTN prepares to sell stake in Jumia](#)

MTN Group plans to sell part or all of its \$243m (R4.1bn) interest in Jumia Technologies as part of its strategy to pay off its debts and expand into new markets. Click [here](#) to read more.

[Samsung unveils Galaxy Z Fold 2 and Note 20 smartphones](#)

Samsung has tackled one of the biggest criticisms of its original folding-screen smartphone by giving the new version a much bigger external display for use when it is closed. Click [here](#) to read more.

International News

[Downturn less severe than feared - Bank of England](#)

The UK economy faces a less severe downturn but slower recovery from the coronavirus pandemic, according to the Bank of England. Click [here](#) to read more.

[China ramps up testing to 4.8 million tests per day](#)

China reported 37 new symptomatic Covid-19 cases and 20 new asymptomatic cases on Thursday, according to the National Health Commission. Click [here](#) to read more.

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